

Heritage Place Homeowners Association Income Statement Thru November 2013 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$19,875	\$135,650	\$170,204	\$164,145	
ASSOCIATION DUES					
Dues paid in same year	19,136.09	\$ 115,763.80	\$93,389.56		
Prepaid dues from previous year			\$57,738.58		
Total dues paid			\$151,128.14	\$151,092.00	
FINES/LATE FEES/LEGAL	209.12	2,806.00	\$2,500.00	\$1,775.00	
INTEREST	35.63	371.57	\$387.00	\$389.00	
MISCELLANEOUS	494.49	519.49	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	16,189.31	\$16,189.31	\$10,889.00	
EXPENSES	\$10,791	\$136,418	\$141,602	\$146,731	
EXCESS INCOME	\$9,084.19	-\$768.21	\$28,602.74	\$17,414.00	
Cash History	2009	2010	2011	2012	2013
2008 Starting Year End Cash	\$94,627				
Estimated Income Change	-\$35,203	\$2,268	\$19,457	\$15,897	\$28,603
Cash On Hand Year End	\$59,424	\$61,692	\$81,149	\$97,046	\$125,649
Budget	\$60,350	\$59,308	\$59,309	\$77,340	\$119,985
Variance Notes:	Accelerated spending on dry lay walls including decorative fence cobble				
	Water rebate \$6,000 more than budgeted.				
	*Always remember to subtract any rebates from revenue for taxes				
EXPENSES					
LAWN CARE	\$6,550.00	\$27,352.47	\$27,160.00	\$27,160.00	
WEED CONTROL	300.00	4,867.00	\$2,000.00	\$2,000.00	
MISC. LANDSCAPE	6,250.00	22,485.47	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$1,440.80	\$1,500.00	\$1,500.00	
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TREES/SHRUBS/BUSHES	\$400.75	\$11,036.95	\$11,036.95	\$8,000.00	
TREE/SHRUBS/BUSHES	400.75	11,036.95	\$11,036.95	\$8,000.00	
SPRINKLER	\$1,287.00	\$6,171.00	\$6,171.00	\$6,610.00	
REPAIRS ABOVE GROUND	100.00	924.00	\$924.00	\$1,800.00	
REPAIRS BELOW SURFACE	710.00	3,570.00	\$3,570.00	\$1,000.00	
FITTINGS	477.00	1,677.00	\$1,677.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$0.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$348.17	\$4,381.94	\$5,000.00	\$3,500.00	
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UTILITIES	\$645.22	\$32,149.27	\$32,662.02	\$40,162.00	
INSURANCE	0.00	5,426.00	\$5,455.00	\$4,583.00	
WATER	319.97	22,772.67	\$22,900.00	\$31,330.00	
ELECTRICITY	325.25	3,410.58	\$3,783.00	\$3,725.00	
SEMSWA	0.00	540.02	\$524.02	\$524.00	

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CONSULTANTS	\$1,560.00	\$15,585.00	\$17,090.00	\$16,715.00	
MANAGEMENT FEES	1,200.00	13,200.00	\$14,400.00	\$14,400.00	
LEGAL FEES	360.00	2,385.00	\$2,690.00	\$2,315.00	
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$1,443.30	\$1,569.00	\$1,469.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	698.46	\$700.00	\$600.00	
POSTAGE/DELIVERY	0.00	744.84	\$869.00	\$869.00	
TOTAL NEWSLETTER/WEB/DIRECTORY					
ASSOCIATION	\$0.00	\$559.58	\$681.00	\$685.00	
MEETINGS	0.00	0.00	\$100.00	\$200.00	
BOARD	0.00	559.58	\$581.00	\$485.00	
OTHER OPERATING COSTS	\$0.00	\$1,015.00	\$1,540.00	\$4,830.00	
SNOW REMOVAL	0.00	975.00	\$1,500.00	\$4,800.00	
DUES & SUBSCRIPTIONS	0.00	40.00	\$40.00	\$30.00	
ASSET FENCES	\$0.00	\$6,240.33	\$7,885.00	\$11,500.00	
CALEY FENCE	0.00	4,211.30	\$5,000.00	\$5,000.00	
ARAPAHOE FENCE	0.00	2,644.03	\$3,500.00	\$5,000.00	
QUEBEC FENCE	0.00	(615.00)	-\$615.00	\$1,500.00	
ASSET LAMP POSTS	\$0.00	\$336.00	\$600.00	\$2,100.00	
LAMP POST	0.00	336.00	\$600.00	\$2,100.00	
ASSETS OTHER	\$0.00	\$28,706.74	\$28,706.74	\$22,500.00	
HOA SHED	0.00	3,000.00	\$3,000.00	\$0.00	
GOLF CART	0.00	1,359.16	\$1,359.16	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	3,113.00	\$3,113.00	\$10,000.00	
SIGNS	0.00	250.00	\$250.00	\$500.00	
DRY LAY ROCK WALLS	0.00	20,984.58	\$20,984.58	\$12,000.00	
TOTAL EXPENSES	\$10,791.14	\$136,418.38	\$141,601.71	\$146,731.00	