

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING FEBRUARY 28, 2018
ACCOUNTING PERIOD TWO OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>INCOME</i>						
<i>REVENUE</i>						
ASSOCIATION DUES	\$ 18,543.92	\$ 0.00	\$ 82,345.94	\$ 62,568.74	19,777.20	178,767.83
FINES/LATE FEES/LEGAL	617.37	166.67	767.37	333.30	434.07	2,000.00
INTEREST	382.51	58.33	463.94	116.70	347.24	700.00
TOTAL REVENUE	\$ 19,543.80	\$ 225.00	\$ 83,577.25	\$ 63,018.74	20,558.51	181,467.83
<i>EXPENSES</i>						
<i>LAWN CARE</i>						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 4,487.00	\$ 4,806.70	(319.70)	28,840.00
STORM DAMAGE	0.00	0.00	0.00	0.00	0.00	1,000.00
WEED CONTROL	270.00	0.00	270.00	0.00	270.00	5,000.00
MISC. LANDSCAPE	1,470.00	416.67	2,766.06	833.30	1,932.76	5,000.00
TOTAL LAWN CARE	4,017.00	2,820.00	7,523.06	5,640.00	1,883.06	39,840.00
<i>STORMWATER CONTROL</i>						
STORMWATER CONTROL	0.00	83.33	0.00	166.70	(166.70)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	166.70	(166.70)	1,000.00
<i>TREES/SHRUBS/BUSHES</i>						
TREE/SHRUBS/BUSHES	240.00	0.00	240.00	0.00	240.00	5,000.00
TOTAL TREES/SHRUBS/BUSHES	240.00	0.00	240.00	0.00	240.00	5,000.00
<i>SPRINKLER</i>						
IRRIGATION REPAIRS	0.00	0.00	255.00	0.00	255.00	13,000.00
SPRING STARTUP/CHECKS/ADJUST	0.00	0.00	0.00	0.00	0.00	1,200.00
REG. INSPECTION 464 HEAD	0.00	0.00	0.00	0.00	0.00	600.00
TOTAL SPRINKLER	0.00	0.00	255.00	0.00	255.00	14,800.00
<i>COMMUNITY DEVELOPMENT</i>						
COMMUNITY DEVELOPMENT	0.00	583.33	0.00	1,166.70	(1,166.70)	7,000.00
TOTAL COMMUNITY DEVELOP	0.00	583.33	0.00	1,166.70	(1,166.70)	7,000.00

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<i>UTILITIES</i>						
INSURANCE	0.00	0.00	0.00	0.00	0.00	5,850.00
WATER	220.32	225.00	436.64	450.00	(13.36)	21,500.00
ELECTRICITY	3.07	315.25	359.72	630.50	(270.78)	3,783.00
ELECTRICAL SERVICE REPAIRS	0.00	83.33	0.00	166.70	(166.70)	1,000.00
SEMSWA	0.00	0.00	0.00	0.00	0.00	800.00
TOTAL UTILITIES	223.39	623.58	796.36	1,247.20	(450.84)	32,933.00
<i>CONSULTANTS</i>						
MANAGEMENT FEES	1,351.00	1,351.33	2,702.00	2,702.70	(0.70)	16,216.00
LEGAL FEES	0.00	416.67	347.00	833.30	(486.30)	5,000.00
AUDIT FEES/TAX PREP	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL CONSULTANTS	1,351.00	1,768.00	3,049.00	3,536.00	(487.00)	23,716.00
<i>NEWSLETTER/WEB</i>						
NEWSLETTER/WEB SITE/DIREC	95.82	0.00	95.82	0.00	95.82	300.00
POSTAGE/DELIVERY	136.00	0.00	272.00	150.00	122.00	900.00
TOTAL NEWSLETTER/WEB	231.82	0.00	367.82	150.00	217.82	1,200.00
<i>ASSOCIATION</i>						
MEETINGS	0.00	0.00	0.00	0.00	0.00	500.00
BOARD	0.00	20.83	0.00	41.70	(41.70)	250.00
TOTAL ASSOCIATION	0.00	20.83	0.00	41.70	(41.70)	750.00

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<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	300.00	855.00	300.00	1,710.00	(1,410.00)	4,275.00
DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00	0.00	65.00
MISCELLANEOUS	0.00	8.33	0.00	16.70	(16.70)	100.00
TOTAL OTHER OPERT EXP	300.00	863.33	300.00	1,726.70	(1,426.70)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	0.00	250.00	0.00	500.00	(500.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	500.00	(500.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	500.00	(500.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	555.00	833.33	2,987.00	1,666.70	1,320.30	10,000.00
GOLF CART	1,307.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	0.00	0.00	0.00	0.00	10,000.00
DRY LAY ROCK WALLS	0.00	0.00	630.00	0.00	630.00	2,000.00
TOTAL ASSETS	1,862.00	1,583.33	4,924.00	28,466.70	(23,542.70)	56,300.00
 TOTAL EXPENSES	 8,225.21	 8,345.73	 17,455.24	 42,141.70	 (24,686.46)	 186,979.00
 EXCESS OPERT INCOME	 \$ 11,318.59	 \$ (8,120.73)	 \$ 66,122.01	 \$ 20,877.04	 45,244.97	 (5,511.17)