

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING MARCH 31, 2018
ACCOUNTING PERIOD THREE OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>INCOME</i>						
<i>REVENUE</i>						
ASSOCIATION DUES	\$ 7,481.80	\$ 0.00	\$ 89,827.74	\$ 62,568.74	27,259.00	178,767.83
FINES/LATE FEES/LEGAL	1,453.60	166.67	2,220.97	499.97	1,721.00	2,000.00
INTEREST	17.14	58.33	481.08	175.03	306.05	700.00
TOTAL REVENUE	\$ 8,952.54	\$ 225.00	\$ 92,529.79	\$ 63,243.74	29,286.05	181,467.83
<i>EXPENSES</i>						
<i>LAWN CARE</i>						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 6,764.00	\$ 7,210.03	(446.03)	28,840.00
STORM DAMAGE	300.00	0.00	300.00	0.00	300.00	1,000.00
WEED CONTROL	240.00	2,500.00	510.00	2,500.00	(1,990.00)	5,000.00
MISC. LANDSCAPE	490.00	416.67	3,256.06	1,249.97	2,006.09	5,000.00
TOTAL LAWN CARE	3,307.00	5,320.00	10,830.06	10,960.00	(129.94)	39,840.00
<i>STORMWATER CONTROL</i>						
STORMWATER CONTROL	0.00	83.33	0.00	250.03	(250.03)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	250.03	(250.03)	1,000.00
<i>TREES/SHRUBS/BUSHES</i>						
TREE/SHRUBS/BUSHES	0.00	0.00	240.00	0.00	240.00	5,000.00
TOTAL TREES/SHRUBS/BUSHES	0.00	0.00	240.00	0.00	240.00	5,000.00
<i>SPRINKLER</i>						
IRRIGATION REPAIRS	0.00	0.00	255.00	0.00	255.00	13,000.00
SPRING STARTUP/CHECKS/ADJUST	0.00	0.00	0.00	0.00	0.00	1,200.00
REG. INSPECTION 464 HEAD	0.00	0.00	0.00	0.00	0.00	600.00
TOTAL SPRINKLER	0.00	0.00	255.00	0.00	255.00	14,800.00
<i>COMMUNITY DEVELOPMENT</i>						
COMMUNITY DEVELOPMENT	57.75	583.33	57.75	1,750.03	(1,692.28)	7,000.00
TOTAL COMMUNITY DEVELOP	57.75	583.33	57.75	1,750.03	(1,692.28)	7,000.00

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<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	300.00	855.00	600.00	2,565.00	(1,965.00)	4,275.00
DUES & SUBSCRIPTIONS	30.00	0.00	30.00	0.00	30.00	65.00
MISCELLANEOUS	0.00	8.33	0.00	25.03	(25.03)	100.00
TOTAL OTHER OPERT EXP	330.00	863.33	630.00	2,590.03	(1,960.03)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	0.00	250.00	0.00	750.00	(750.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	750.00	(750.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	750.00	(750.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	394.51	833.33	3,381.51	2,500.03	881.48	10,000.00
GOLF CART	0.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	0.00	0.00	0.00	0.00	10,000.00
DRY LAY ROCK WALLS	930.00	0.00	1,560.00	0.00	1,560.00	2,000.00
TOTAL ASSETS	1,324.51	1,583.33	6,248.51	30,050.03	(23,801.52)	56,300.00
 TOTAL EXPENSES	 14,836.64	 16,845.73	 32,291.88	 58,987.43	 (26,695.55)	 186,979.00
 EXCESS OPERT INCOME	 \$ (5,884.10)	 \$ (16,620.73)	 \$ 60,237.91	 \$ 4,256.31	 55,981.60	 (5,511.17)