

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING APRIL 30, 2018
ACCOUNTING PERIOD FOUR OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>INCOME</i>						
<i>REVENUE</i>						
ASSOCIATION DUES	\$ 234.09	\$ 0.00	\$ 90,061.83	\$ 62,568.74	27,493.09	178,767.83
FINES/LATE FEES/LEGAL	215.16	166.67	2,436.13	666.64	1,769.49	2,000.00
INTEREST	76.87	58.33	557.95	233.36	324.59	700.00
TOTAL REVENUE	\$ 526.12	\$ 225.00	\$ 93,055.91	\$ 63,468.74	29,587.17	181,467.83
<i>EXPENSES</i>						
<i>LAWN CARE</i>						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 9,041.00	\$ 9,613.36	(572.36)	28,840.00
STORM DAMAGE	0.00	1,000.00	300.00	1,000.00	(700.00)	1,000.00
WEED CONTROL	0.00	0.00	510.00	2,500.00	(1,990.00)	5,000.00
MISC. LANDSCAPE	1,356.06	416.67	4,612.12	1,666.64	2,945.48	5,000.00
TOTAL LAWN CARE	3,633.06	3,820.00	14,463.12	14,780.00	(316.88)	39,840.00
<i>STORMWATER CONTROL</i>						
STORMWATER CONTROL	0.00	83.33	0.00	333.36	(333.36)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	333.36	(333.36)	1,000.00
<i>TREES/SHRUBS/BUSHES</i>						
TREE/SHRUBS/BUSHES	0.00	833.35	240.00	833.35	(593.35)	5,000.00
TOTAL TREES/SHRUBS/BUSHES	0.00	833.35	240.00	833.35	(593.35)	5,000.00
<i>SPRINKLER</i>						
IRRIGATION REPAIRS	240.00	2,166.65	495.00	2,166.65	(1,671.65)	13,000.00
SPRING STARTUP/CHECKS/ADJUST	0.00	1,200.00	0.00	1,200.00	(1,200.00)	1,200.00
REG. INSPECTION 464 HEAD	0.00	600.00	0.00	600.00	(600.00)	600.00
TOTAL SPRINKLER	240.00	3,966.65	495.00	3,966.65	(3,471.65)	14,800.00
<i>COMMUNITY DEVELOPMENT</i>						
COMMUNITY DEVELOPMENT	259.32	583.33	317.07	2,333.36	(2,016.29)	7,000.00
TOTAL COMMUNITY DEVELOP	259.32	583.33	317.07	2,333.36	(2,016.29)	7,000.00

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING APRIL 30, 2018
ACCOUNTING PERIOD FOUR OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>UTILITIES</i>						
INSURANCE	0.00	0.00	6,215.00	5,850.00	365.00	5,850.00
WATER	279.84	225.00	1,550.24	900.00	650.24	21,500.00
ELECTRICITY	294.00	315.25	1,255.55	1,261.00	(5.45)	3,783.00
ELECTRICAL SERVICE REPAIRS	0.00	83.33	0.00	333.36	(333.36)	1,000.00
SEMSWA	0.00	800.00	0.00	800.00	(800.00)	800.00
TOTAL UTILITIES	573.84	1,423.58	9,020.79	9,144.36	(123.57)	32,933.00
<i>CONSULTANTS</i>						
MANAGEMENT FEES	1,351.00	1,351.33	5,404.00	5,405.36	(1.36)	16,216.00
LEGAL FEES	0.00	416.67	1,162.79	1,666.64	(503.85)	5,000.00
AUDIT FEES/TAX PREP	0.00	0.00	0.00	0.00	0.00	2,500.00
TOTAL CONSULTANTS	1,351.00	1,768.00	6,566.79	7,072.00	(505.21)	23,716.00
<i>NEWSLETTER/WEB</i>						
NEWSLETTER/WEB SITE/DIREC	0.00	0.00	95.82	0.00	95.82	300.00
POSTAGE/DELIVERY	382.34	0.00	654.34	300.00	354.34	900.00
TOTAL NEWSLETTER/WEB	382.34	0.00	750.16	300.00	450.16	1,200.00
<i>ASSOCIATION</i>						
MEETINGS	0.00	0.00	0.00	0.00	0.00	500.00
BOARD	0.00	20.83	0.00	83.36	(83.36)	250.00
TOTAL ASSOCIATION	0.00	20.83	0.00	83.36	(83.36)	750.00

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING APRIL 30, 2018
ACCOUNTING PERIOD FOUR OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	300.00	0.00	900.00	2,565.00	(1,665.00)	4,275.00
DUES & SUBSCRIPTIONS	0.00	0.00	30.00	0.00	30.00	65.00
MISCELLANEOUS	0.00	8.33	0.00	33.36	(33.36)	100.00
TOTAL OTHER OPERT EXP	300.00	8.33	930.00	2,598.36	(1,668.36)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	120.00	250.00	120.00	1,000.00	(880.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	1,000.00	(1,000.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	1,000.00	(1,000.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	0.00	833.33	3,381.51	3,333.36	48.15	10,000.00
GOLF CART	0.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	10,000.00	0.00	10,000.00	(10,000.00)	10,000.00
SPRINKLER EQUIPMENT	1,880.00	0.00	1,880.00	0.00	1,880.00	0.00
DRY LAY ROCK WALLS	0.00	0.00	1,560.00	0.00	1,560.00	2,000.00
TOTAL ASSETS	2,000.00	11,583.33	8,248.51	41,633.36	(33,384.85)	56,300.00
 TOTAL EXPENSES	 8,739.56	 24,090.73	 41,031.44	 83,078.16	 (42,046.72)	 186,979.00
 EXCESS OPERT INCOME	 \$ (8,213.44)	 \$ (23,865.73)	 \$ 52,024.47	 \$ (19,609.42)	 71,633.89	 (5,511.17)