

HERITAGE PLACE HOMEOWNERS ASSOC.

INCOME STATEMENT

FOR THE MONTHS ENDING MAY 31, 2018

ACCOUNTING PERIOD FIVE OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
INCOME						
REVENUE						
ASSOCIATION DUES	\$ 796.19	\$ 0.00	\$ 90,858.02	\$ 62,568.74	28,289.28	178,767.83
FINES/LATE FEES/LEGAL	182.82	166.67	2,618.95	833.31	1,785.64	2,000.00
INTEREST	81.29	58.33	639.24	291.69	347.55	700.00
TOTAL REVENUE	\$ 1,060.30	\$ 225.00	\$ 94,116.21	\$ 63,693.74	30,422.47	181,467.83
EXPENSES						
LAWN CARE						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 11,318.00	\$ 12,016.69	(698.69)	28,840.00
STORM DAMAGE	0.00	0.00	300.00	1,000.00	(700.00)	1,000.00
WEED CONTROL	840.00	0.00	1,350.00	2,500.00	(1,150.00)	5,000.00
MISC. LANDSCAPE	1,191.39	416.67	5,803.51	2,083.31	3,720.20	5,000.00
TOTAL LAWN CARE	4,308.39	2,820.00	18,771.51	17,600.00	1,171.51	39,840.00
STORMWATER CONTROL						
STORMWATER CONTROL	0.00	83.33	0.00	416.69	(416.69)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	416.69	(416.69)	1,000.00
TREES/SHRUBS/BUSHES						
TREE/SHRUBS/BUSHES	620.97	833.33	860.97	1,666.68	(805.71)	5,000.00
TOTAL TREES/SHRUBS/BUSHES	620.97	833.33	860.97	1,666.68	(805.71)	5,000.00
SPRINKLER						
IRRIGATION REPAIRS	1,743.00	2,166.67	2,238.00	4,333.32	(2,095.32)	13,000.00
SPRING STARTUP/CHECKS/ADJUST	0.00	0.00	0.00	1,200.00	(1,200.00)	1,200.00
REG. INSPECTION 464 HEAD	0.00	0.00	0.00	600.00	(600.00)	600.00
TOTAL SPRINKLER	1,743.00	2,166.67	2,238.00	6,133.32	(3,895.32)	14,800.00
COMMUNITY DEVELOPMENT						
COMMUNITY DEVELOPMENT	700.00	583.33	1,017.07	2,916.69	(1,899.62)	7,000.00
TOTAL COMMUNITY DEVELOP	700.00	583.33	1,017.07	2,916.69	(1,899.62)	7,000.00

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<i>UTILITIES</i>						
INSURANCE	0.00	0.00	6,215.00	5,850.00	365.00	5,850.00
WATER	286.94	3,358.35	1,837.18	4,258.35	(2,421.17)	21,500.00
ELECTRICITY	269.57	315.25	1,525.12	1,576.25	(51.13)	3,783.00
ELECTRICAL SERVICE REPAIRS	0.00	83.33	0.00	416.69	(416.69)	1,000.00
SEMSWA	0.00	0.00	0.00	800.00	(800.00)	800.00
TOTAL UTILITIES	556.51	3,756.93	9,577.30	12,901.29	(3,323.99)	32,933.00
<i>CONSULTANTS</i>						
MANAGEMENT FEES	1,351.00	1,351.33	6,755.00	6,756.69	(1.69)	16,216.00
LEGAL FEES	195.00	416.67	1,357.79	2,083.31	(725.52)	5,000.00
AUDIT FEES/TAX PREP	2,500.00	0.00	2,500.00	0.00	2,500.00	2,500.00
TOTAL CONSULTANTS	4,046.00	1,768.00	10,612.79	8,840.00	1,772.79	23,716.00
<i>NEWSLETTER/WEB</i>						
NEWSLETTER/WEB SITE/DIREC	0.00	0.00	95.82	0.00	95.82	300.00
POSTAGE/DELIVERY	0.00	150.00	654.34	450.00	204.34	900.00
TOTAL NEWSLETTER/WEB	0.00	150.00	750.16	450.00	300.16	1,200.00
<i>ASSOCIATION</i>						
MEETINGS	0.00	0.00	0.00	0.00	0.00	500.00
BOARD	0.00	20.83	0.00	104.19	(104.19)	250.00
TOTAL ASSOCIATION	0.00	20.83	0.00	104.19	(104.19)	750.00

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<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	0.00	0.00	900.00	2,565.00	(1,665.00)	4,275.00
DUES & SUBSCRIPTIONS	0.00	0.00	30.00	0.00	30.00	65.00
MISCELLANEOUS	0.00	8.33	0.00	41.69	(41.69)	100.00
TOTAL OTHER OPERT EXP	0.00	8.33	930.00	2,606.69	(1,676.69)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	60.00	250.00	180.00	1,250.00	(1,070.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	1,250.00	(1,250.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	1,250.00	(1,250.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	450.00	833.33	3,831.51	4,166.69	(335.18)	10,000.00
GOLF CART	0.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	0.00	0.00	10,000.00	(10,000.00)	10,000.00
SPRINKLER EQUIPMENT	0.00	0.00	1,880.00	0.00	1,880.00	0.00
DRY LAY ROCK WALLS	0.00	500.00	1,560.00	500.00	1,060.00	2,000.00
TOTAL ASSETS	510.00	2,083.33	8,758.51	43,716.69	(34,958.18)	56,300.00
 TOTAL EXPENSES	 12,484.87	 14,274.08	 53,516.31	 97,352.24	 (43,835.93)	 186,979.00
 EXCESS OPERT INCOME	 \$ (11,424.57)	 \$ (14,049.08)	 \$ 40,599.90	 \$ (33,658.50)	 74,258.40	 (5,511.17)