

HERITAGE PLACE HOMEOWNERS ASSOC.
INCOME STATEMENT
FOR THE MONTHS ENDING JUNE 30, 2018
ACCOUNTING PERIOD SIX OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
<i>INCOME</i>						
<i>REVENUE</i>						
ASSOCIATION DUES	\$ 732.65	\$ 0.00	\$ 91,590.67	\$ 62,568.74	29,021.93	178,767.83
FINES/LATE FEES/LEGAL	62.48	166.67	2,681.43	999.98	1,681.45	2,000.00
INTEREST	15.44	58.33	654.68	350.02	304.66	700.00
TOTAL REVENUE	\$ 810.57	\$ 225.00	\$ 94,926.78	\$ 63,918.74	31,008.04	181,467.83
<i>EXPENSES</i>						
<i>LAWN CARE</i>						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 13,595.00	\$ 14,420.02	(825.02)	28,840.00
STORM DAMAGE	0.00	0.00	300.00	1,000.00	(700.00)	1,000.00
WEED CONTROL	2,000.00	2,500.00	3,350.00	5,000.00	(1,650.00)	5,000.00
MISC. LANDSCAPE	1,200.00	416.67	7,003.51	2,499.98	4,503.53	5,000.00
TOTAL LAWN CARE	5,477.00	5,320.00	24,248.51	22,920.00	1,328.51	39,840.00
<i>STORMWATER CONTROL</i>						
STORMWATER CONTROL	0.00	83.33	0.00	500.02	(500.02)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	500.02	(500.02)	1,000.00
<i>TREES/SHRUBS/BUSHES</i>						
TREE/SHRUBS/BUSHES	0.00	833.33	860.97	2,500.01	(1,639.04)	5,000.00
TOTAL TREES/SHRUBS/BUSHES	0.00	833.33	860.97	2,500.01	(1,639.04)	5,000.00
<i>SPRINKLER</i>						
IRRIGATION REPAIRS	360.00	2,166.67	2,598.00	6,499.99	(3,901.99)	13,000.00
SPRING STARTUP/CHECKS/ADJUST	200.00	0.00	200.00	1,200.00	(1,000.00)	1,200.00
REG. INSPECTION 464 HEAD	0.00	0.00	0.00	600.00	(600.00)	600.00
TOTAL SPRINKLER	560.00	2,166.67	2,798.00	8,299.99	(5,501.99)	14,800.00
<i>COMMUNITY DEVELOPMENT</i>						
COMMUNITY DEVELOPMENT	461.42	583.33	1,478.49	3,500.02	(2,021.53)	7,000.00
TOTAL COMMUNITY DEVELOP	461.42	583.33	1,478.49	3,500.02	(2,021.53)	7,000.00

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<i>UTILITIES</i>						
INSURANCE	0.00	0.00	6,215.00	5,850.00	365.00	5,850.00
WATER	541.12	3,358.33	2,378.30	7,616.68	(5,238.38)	21,500.00
ELECTRICITY	267.71	315.25	1,792.83	1,891.50	(98.67)	3,783.00
ELECTRICAL SERVICE REPAIRS	0.00	83.33	0.00	500.02	(500.02)	1,000.00
SEMSWA	0.00	0.00	0.00	800.00	(800.00)	800.00
TOTAL UTILITIES	808.83	3,756.91	10,386.13	16,658.20	(6,272.07)	32,933.00
<i>CONSULTANTS</i>						
MANAGEMENT FEES	1,351.00	1,351.33	8,106.00	8,108.02	(2.02)	16,216.00
LEGAL FEES	390.00	416.67	1,747.79	2,499.98	(752.19)	5,000.00
AUDIT FEES/TAX PREP	0.00	2,500.00	2,500.00	2,500.00	0.00	2,500.00
TOTAL CONSULTANTS	1,741.00	4,268.00	12,353.79	13,108.00	(754.21)	23,716.00
<i>NEWSLETTER/WEB</i>						
NEWSLETTER/WEB SITE/DIREC	0.00	0.00	95.82	0.00	95.82	300.00
POSTAGE/DELIVERY	272.00	0.00	926.34	450.00	476.34	900.00
TOTAL NEWSLETTER/WEB	272.00	0.00	1,022.16	450.00	572.16	1,200.00
<i>ASSOCIATION</i>						
MEETINGS	0.00	0.00	0.00	0.00	0.00	500.00
BOARD	0.00	20.83	0.00	125.02	(125.02)	250.00
TOTAL ASSOCIATION	0.00	20.83	0.00	125.02	(125.02)	750.00

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<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	0.00	0.00	900.00	2,565.00	(1,665.00)	4,275.00
DUES & SUBSCRIPTIONS	0.00	65.00	30.00	65.00	(35.00)	65.00
MISCELLANEOUS	0.00	8.33	0.00	50.02	(50.02)	100.00
TOTAL OTHER OPERT EXP	0.00	73.33	930.00	2,680.02	(1,750.02)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	210.00	250.00	390.00	1,500.00	(1,110.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	1,500.00	(1,500.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	1,500.00	(1,500.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	0.00	833.33	3,831.51	5,000.02	(1,168.51)	10,000.00
GOLF CART	0.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	0.00	0.00	10,000.00	(10,000.00)	10,000.00
SPRINKLER EQUIPMENT	0.00	0.00	1,880.00	0.00	1,880.00	0.00
DRY LAY ROCK WALLS	0.00	500.00	1,560.00	1,000.00	560.00	2,000.00
TOTAL ASSETS	210.00	2,083.33	8,968.51	45,800.02	(36,831.51)	56,300.00
 TOTAL EXPENSES	 9,530.25	 19,189.06	 63,046.56	 116,541.30	 (53,494.74)	 186,979.00
 EXCESS OPERT INCOME	 \$ (8,719.68)	 \$ (18,964.06)	 \$ 31,880.22	 \$ (52,622.56)	 84,502.78	 (5,511.17)