

HERITAGE PLACE HOMEOWNERS ASSOC.

INCOME STATEMENT

FOR THE MONTHS ENDING JULY 31, 2018

ACCOUNTING PERIOD SEVEN OF TWELVE

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Variance Actual to Budget	Annual Budget
INCOME						
REVENUE						
ASSOCIATION DUES	\$ 70.00	\$ 0.00	\$ 91,660.67	\$ 62,568.74	29,091.93	178,767.83
FINES/LATE FEES/LEGAL	63.10	166.67	2,744.53	1,166.65	1,577.88	2,000.00
INTEREST	84.12	58.33	738.80	408.35	330.45	700.00
TOTAL REVENUE	\$ 217.22	\$ 225.00	\$ 95,144.00	\$ 64,143.74	31,000.26	181,467.83
EXPENSES						
LAWN CARE						
LANDSCAPE CONTRACT	\$ 2,277.00	\$ 2,403.33	\$ 15,872.00	\$ 16,823.35	(951.35)	28,840.00
STORM DAMAGE	0.00	0.00	300.00	1,000.00	(700.00)	1,000.00
WEED CONTROL	210.00	0.00	3,560.00	5,000.00	(1,440.00)	5,000.00
MISC. LANDSCAPE	2,166.39	416.67	9,169.90	2,916.65	6,253.25	5,000.00
TOTAL LAWN CARE	4,653.39	2,820.00	28,901.90	25,740.00	3,161.90	39,840.00
STORMWATER CONTROL						
STORMWATER CONTROL	0.00	83.33	0.00	583.35	(583.35)	1,000.00
TOTALSTORMWATER CONTRO	0.00	83.33	0.00	583.35	(583.35)	1,000.00
TREES/SHRUBS/BUSHES						
TREE/SHRUBS/BUSHES	0.00	833.33	860.97	3,333.34	(2,472.37)	5,000.00
TOTAL TREES/SHRUBS/BUSHES	0.00	833.33	860.97	3,333.34	(2,472.37)	5,000.00
SPRINKLER						
IRRIGATION REPAIRS	2,012.00	2,166.67	4,610.00	8,666.66	(4,056.66)	13,000.00
SPRING STARTUP/CHECKS/ADJUST	70.00	0.00	270.00	1,200.00	(930.00)	1,200.00
REG. INSPECTION 464 HEAD	0.00	0.00	0.00	600.00	(600.00)	600.00
TOTAL SPRINKLER	2,082.00	2,166.67	4,880.00	10,466.66	(5,586.66)	14,800.00
COMMUNITY DEVELOPMENT						
COMMUNITY DEVELOPMENT	1,655.38	583.33	3,133.87	4,083.35	(949.48)	7,000.00
TOTAL COMMUNITY DEVELOP	1,655.38	583.33	3,133.87	4,083.35	(949.48)	7,000.00

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<i>OTHER OPERATING EXPENSES</i>						
SNOW REMOVAL	0.00	0.00	900.00	2,565.00	(1,665.00)	4,275.00
DUES & SUBSCRIPTIONS	0.00	0.00	30.00	65.00	(35.00)	65.00
MISCELLANEOUS	0.00	8.33	0.00	58.35	(58.35)	100.00
TOTAL OTHER OPERT EXP	0.00	8.33	930.00	2,688.35	(1,758.35)	4,440.00
 <i>ASSETS</i>						
CALEY FENCE	1,130.00	250.00	1,520.00	1,750.00	(230.00)	3,000.00
ARAPAHOE FENCE	0.00	250.00	0.00	1,750.00	(1,750.00)	3,000.00
QUEBEC WALL (MAINT)	0.00	250.00	0.00	1,750.00	(1,750.00)	3,000.00
QUEBEC WALL (IMPROVEMENT)	0.00	0.00	0.00	25,000.00	(25,000.00)	25,000.00
LAMP POST	0.00	833.33	3,831.51	5,833.35	(2,001.84)	10,000.00
GOLF CART	0.00	0.00	1,307.00	300.00	1,007.00	300.00
SIGNS (MAINT/REPAIRS)	0.00	0.00	0.00	10,000.00	(10,000.00)	10,000.00
SPRINKLER EQUIPMENT	0.00	0.00	1,880.00	0.00	1,880.00	0.00
DRY LAY ROCK WALLS	0.00	500.00	1,560.00	1,500.00	60.00	2,000.00
TOTAL ASSETS	1,130.00	2,083.33	10,098.51	47,883.35	(37,784.84)	56,300.00
 TOTAL EXPENSES	19,811.83	14,274.06	82,858.39	130,815.36	(47,956.97)	186,979.00
 EXCESS OPERT INCOME	\$ (19,594.61)	\$ (14,049.06)	\$ 12,285.61	\$ (66,671.62)	78,957.23	(5,511.17)