

# January 2012

## HPOA Treasurer's Report

(End December 2011)

### Cash (data from AMA and bank statements)

2011 End December Cash		\$95,375.95	Gross-3 reconciled accts \$166,933.13 w/\$71,557.18 prepaid dues (46.89% of dues prepaid/ 48% budgeted)
2011 Dues	Budgeted	\$142,418	(98% of amount due budgeted)
	Paid	\$145,130	(101.9% of budgeted amount)
2011 Other	Budget	\$1,944.00	
	Paid	\$3,737.27	

### Cash Planning

**2009 Year End (12/31/09) Cash** **\$94,627 In bank-can never change**

<b>Blue Box</b>	2010 Year End Cash Budget	\$60,350 Never Change
<b>Yellow Box</b>	2010 Year End Cash	\$59,424 Actual

**2010 Year End (12/31/10) Cash** **\$59,424 In bank-can never change**

<b>Blue Box</b>	2010 Year End Cash Budget	\$59,308 Never Change
<b>Yellow Box</b>	2010 Year End Cash	\$61,692 Actual

**2011 Year End (12/31/11) Cash** **\$95,375 In bank-can neverchange**

<b>Blue Box</b>	2011 Year End Cash Budget	\$59,309 Never Change
<b>Yellow Box</b>	2011 Year End Cash	\$81,149 Actual
		(\$95,375 See Note 1)

**2012 Year End (12/31/12) Cash**

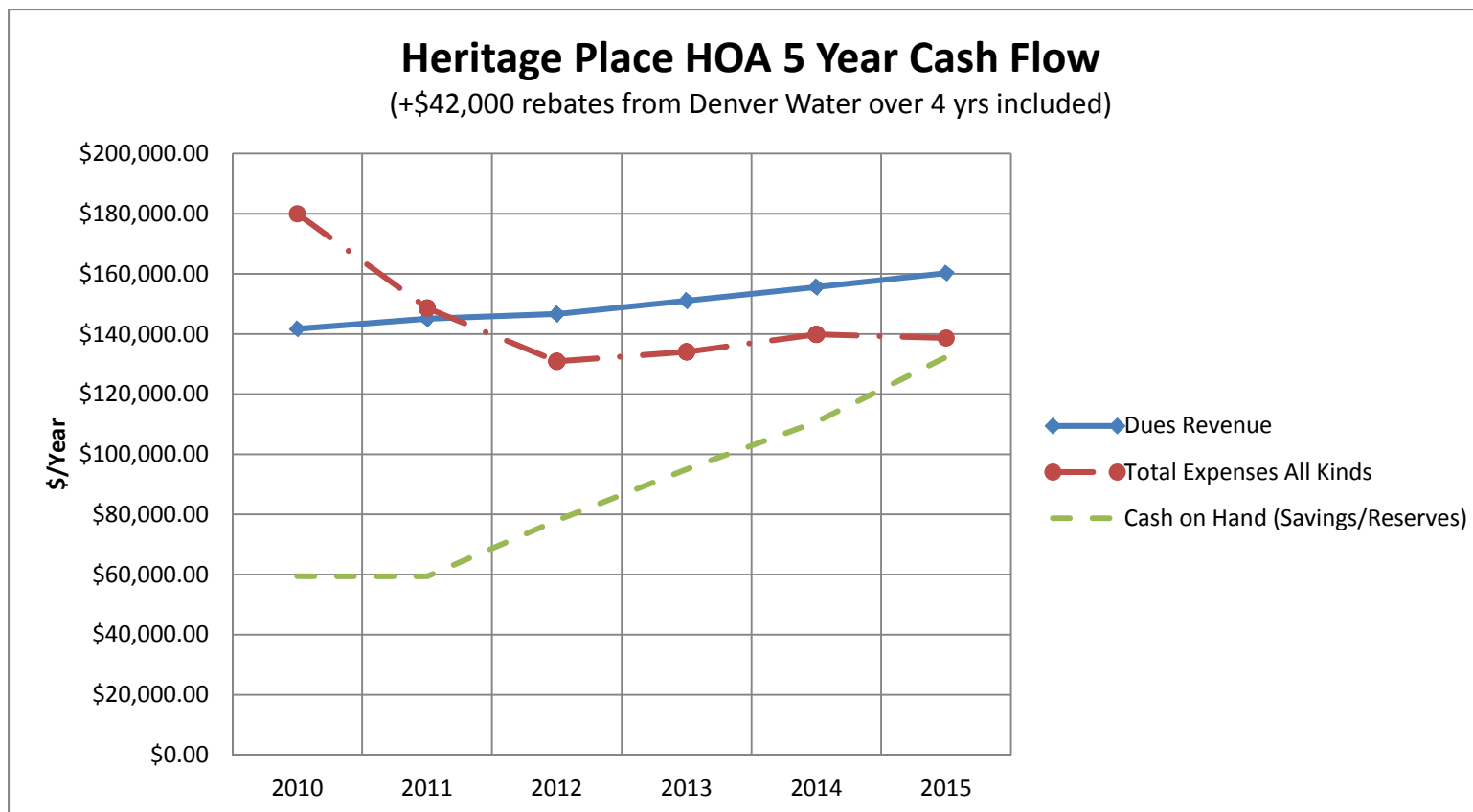
<b>Blue Box</b>	2012 Year End Cash Budget	\$77,340	Never Change
<b>Yellow Box</b>	2012 Year End Cash	\$99,735	Current Forecast

### COMMENTS

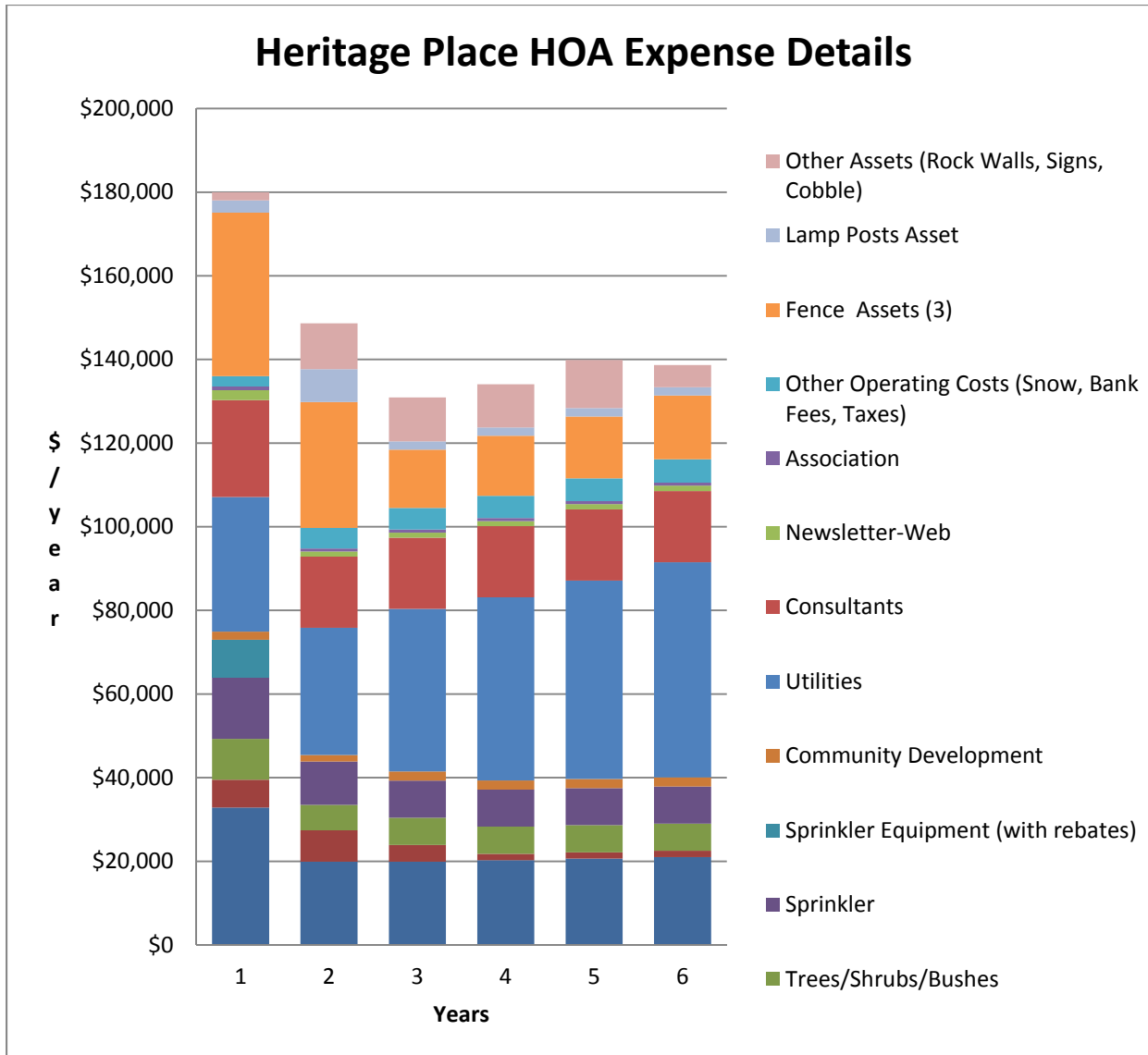
- 1) 2012's 12 month budget forecast needs revision. I didn't have time today. Mitch
- 2) Denver Water Rebate 2011 of \$14,246.73 is in ADDITION to the 2011 actuals. This separate amount will be incorporated into our regular account 1/12 and forward and will not be reported separately anymore.
- 3) Failure to complete projects explains the "under" budget
  - a. \$6,800 Storm Water Projects, not finished
  - b. \$1,700 Trees (Brian, Donna, Osborn, Rushton) not started
  - c. \$3,000 Protective Fence Boulders not started
  - d. \$2,900 Semsua Covering crushed stone not started
  - e. \$0 Sprinkler Repairs
  - f. \$800 Lamps not finished
  - g. \$6,900 Rock Dry Lay Walls not started again
  - h. \$1,000 Snow under budget
  - i. Water \$1000 under budget

## Treasurer's Report November 2011

We're going graphic this month. For those of you interested in a very detailed reserve report and why it isn't likely that with proper management, any reserve over \$100,000 is likely to be needed, please go to our web site and read the required filed report that we conducted and completed. So long as our existing assets are protected and maintained per PARPM (partial asset replacement and preventative maintenance) and no new assets are desired and we maintain proper insurance for catastrophe's, then a large reserve is only required for the inept.



If the version you see is only black and white, the categories and bars both go from bottom to top.



## Heritage Place HOA Expense Details

