

September 2012

HPOA Treasurer's Report

(End August 2012; AMA Data & Bank Statements)

Cash	2012 End August Cash		\$156,786.93	Savings/Checking reconciled/audited accts
	2012 Dues	Budgeted	\$146,691.85	(excludes \$3,021.12 assumed unpaid dues)
		Paid	\$148,086.53	(100.46% paid 437 out of 446 owners)
	2012 Other	Budget	\$2,867.59	
		Paid	\$1,864.53	(excludes \$13,830.68 Den Water Rebate)

Cash Planning (Excludes Prepaid Dues)

<u>2008 Year End Cash</u>		\$94,627	
<u>2009 Year End Cash</u>			
2009 Year End Cash Budget		\$60,350	Never Change
2009 Year End Cash		\$59,424	Actual
<u>2010 Year End Cash</u>			
2010 Year End Cash Budget		\$59,308	Never Change
2010 Year End Cash		\$61,692	Actual
<u>2011 Year End Cash</u>			
2011 Year End Cash Budget		\$59,309	Never Change
2011 Year End Cash		\$81,149	Actual
<u>2012 Year End Cash</u>			
2012 Year End Cash Budget		\$77,340	Never Change
2012 Year End Cash		\$99,229	Forecast

Notes (All #'s approximate/rounded.)

- 1) End 2009, 2010, 2011 all extra cash to asset repairs
- 2) 2012 started including previously excluded Denver Water Rebates
- 3) 2012 cash \$22k greater than budgeted: \$13.8k Denver Rebate + unfinished 2011 budget
- 4) 2012 other Income dropped due to fewer homeowners to attorneys and no advertising.
- 5) 2012 Variances
 - a. \$7k Lawn: Increased mowing, trimming, weed kill.
 - b. \$14k Storm-waters: 700' greenbelt re-contoured, meshed, seeded, waterfall removed-50% from 2011 budget
 - c. \$5.5k Trees, bushes, shrubs: Trimmed greenbelt perimeter (several trees/bushes owned by homeowners.)
 - d. -\$3.0k Sprinklers: Fewer leaks/repairs
 - e. -\$2.9k Utilities: Water use
 - f. \$0.3k Newsletter/web site: new web site
 - g. -\$1.0k Other? No Misc. charges
 - h. -\$4.0k Fences: All fences repainted, repaired, including preventative work.
 - i. \$2.4k Lamp posts: Finished painting fiberglass posts (steel done in 2011)-new globes Arapahoe entrance
 - j. \$9.7k Assets Other: \$7.2k storage shed; \$6.7k dry lay rock walls from 2011; \$4.4k landscape

	Budget	Current	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast								
	\$2,012	2012	January	Feb	March	April	May	June	July	August	Sept	October	Nov	Dec								
CASH ON HAND ("Net Income")	\$142,981	\$170,786	\$226,033.68	\$239,358.52	\$233,381.18	\$213,511.15	\$203,139.47	\$187,472.20	\$172,819.91	\$156,886.93	\$140,232	\$113,578	\$106,001	\$99,229								
Cash on Hand before prepaid dues	\$77,340	\$99,229	2 yellow blocks always same number and always greater than blue block																			
Pre Paid Dues	\$65,641	\$71,557	(Rounding can cause +- couple dollars)																			
REVENUE	\$83,878	\$92,224.56	\$61,828.97	\$25,091.00	\$4,186.86	\$289.93	\$230.10	\$172.41	\$238.99	\$40.30	\$38.00	\$37.00	\$36.00	\$35.00								
Dues (% Escalator; 2010 amount)	\$335.68	\$335.68																				
Dues Paid in Same Year	\$81,050	\$76,529	\$61,707.37	\$10,664.30	\$3,406.21	\$191.28	\$230.10	\$130.09	\$200.00	\$0	\$0	\$0	\$0	\$0								
Prepaid Dues %/\$amt	\$65,641	\$71,557.18	41.7%	7.2%	2.3%	0.1%	0.2%	0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	100.46%							
Total dues paid	\$146,691.85	\$148,086.53																				
Homeowners: Total/Paying	437	437																				
Other	\$2,827.59	\$15,695.21	\$121.60	\$14,426.70	\$780.65	\$98.65	\$0.00	\$42.32	\$38.99	\$40.30	\$38	\$37	\$36	\$35								
Newsletter/Web Advertising	\$150	\$0																				
Interest	\$265	\$390	\$21.60	\$21.70	\$31.31	\$47.78										\$42.32	\$38.99	\$40.30	\$38	\$37	\$36	\$35
Fines/Late Fees/Legal	\$2,412	\$1,475	\$100.00	\$574.32	\$749.34	\$50.87																
Misc/Denver Water Rebates(2012-13)	\$0	\$13,831	\$13,830.68																			
COST SUMMARIES	\$130,929	\$159,929	\$2,728.42	\$11,766.16	\$10,164.20	\$20,159.96	\$10,601.78	\$15,839.68	\$14,891.28	\$15,973.28	\$16,693	\$26,691	\$7,613	\$6,807								
Lawn Care	\$19,927	\$26,800	\$0.00	\$0.00	\$0.00	\$250.00	\$0.00	\$6,250.00	\$3,675.00	\$3,125.00	\$4,125	\$3,125	\$3,125	\$3,125								
Storm Water Control Asset	\$4,000	\$18,013	\$0.00	\$0.00	\$1,935.11	\$13,780.00	\$1,138.04	\$0.00	\$660.13	\$0.00	\$0	\$500	\$0	\$0								
Trees/Shrubs/Bushes	\$6,500	\$11,958	-\$700.00	\$3,041.62	\$377.69	\$1,535.00	\$568.20	\$1,639.93	\$1,140.23	\$2,555.00	\$900	\$900	\$0	\$0								
Sprinkler	\$8,865	\$5,959	\$0.00	\$0.00	\$64.15	\$1,110.00	\$0.00	\$865.00	\$100.00	\$1,520.00	\$1,100	\$1,200	\$0	\$0								
Sprinkler Equip/Water Reduction rebate	\$0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$0	\$0	\$0								
Community Development	\$2,183	\$2,508	\$0.00	\$0.00	\$0.00	\$334.77	\$0.00	\$850.00	\$14.51	\$108.67	\$0	\$700	\$0	\$500								
Utilities	\$38,899	\$36,009	\$359.76	\$4,939.59	\$310.44	\$396.05	\$1,119.14	\$3,579.75	\$4,954.04	\$7,299.61	\$7,471	\$4,801	\$399	\$379								
Consultants	\$17,015	\$16,760	\$1,200.00	\$1,574.73	\$1,365.00	\$1,365.00	\$1,365.00	\$1,365.00	\$1,365.00	\$1,365.00	\$1,700	\$1,365	\$1,365	\$1,365								
Newsletter-Web	\$1,190	\$1,537	\$124.14	\$124.14	\$77.94	\$124.14	\$38.81	\$124.14	\$0.00	\$0.00	\$162	\$600	\$124	\$38								
Association	\$735	\$924	\$0.00	\$198.44	\$25.57	\$0.00	\$64.86	\$0.00	\$0.00	\$0.00	\$335	\$200	\$100	\$0								
Other Operating Costs (Snow, Bank Fees)	\$5,165	\$4,310	\$330.00	\$30.00	\$0.00	\$750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0	\$800	\$1,000	\$1,400								
Fence Assets (3)	\$13,950	\$10,475	\$1,414.52	\$0.00	\$0.00	-\$185.00	\$6,254.73	\$1,008.57	\$1,982.37	\$0.00	\$0	\$0	\$0	\$0								
Lamp Posts Asset	\$2,000	\$4,416	\$0.00	\$515.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$900	\$1,500	\$1,500	\$0								
Other Assets (Rock Walls, Signs, Cobble)	\$10,500	\$20,260	\$0.00	\$1,341.87	\$6,008.30	\$700.00	\$53.00	\$157.29	\$1,000.00	\$0.00	\$0	\$11,000	\$0	\$0								