

Heritage Place Homeowners Association Income Statement Thru June 2013 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$269	\$115,015	\$170,204	\$164,145	
ASSOCIATION DUES					
Dues paid in same year	\$ 194.63	\$ 96,149.10	\$93,389.56		
Prepaid dues from previous year			\$57,738.58		
Total dues paid			\$151,128.14	\$151,092.00	
FINES/LATE FEES/LEGAL	25.20	2,489.52	\$2,500.00	\$1,775.00	
INTEREST	48.97	161.77	\$387.00	\$389.00	
MISCELLANEOUS	0.00	25.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	16,189.31	\$16,189.31	\$10,889.00	
EXPENSES	-\$612	\$41,420	\$161,656	\$146,731	
EXCESS INCOME	\$880.71	\$73,595.20	\$8,548.45	\$17,414.00	
Cash History	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
2008 Starting Year End Cash	\$94,627				
Estimated Income Change	-\$35,203	\$2,268	\$19,457	\$15,897	\$8,548
Cash On Hand Year End	\$59,424	\$61,692	\$81,149	\$97,046	\$105,594
Budget	\$60,350	\$59,308	\$59,309	\$77,340	\$119,985
Variance Notes:	Accelerated spending on dry lay walls including decorative fence cobble				
	Water rebate \$6,000 more than budgeted.				
	*Always remember to subtract any rebates from revenue for taxes				
EXPENSES					
LAWN CARE	\$0.00	\$3,590.00	\$27,160.00	\$27,160.00	
WEED CONTROL	0.00	430.00	\$2,000.00	\$2,000.00	
MISC. LANDSCAPE	0.00	3,160.00	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$170.80	\$1,671.00	\$1,500.00	
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TREES/SHRUBS/BUSHES	\$32.50	\$870.41	\$7,680.00	\$8,000.00	
TREE/SHRUBS/BUSHES	32.50	870.41	\$7,680.00	\$8,000.00	
SPRINKLER	\$0.00	\$0.00	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	0.00	0.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$2,088.31	\$2,512.88	\$3,500.00	\$3,500.00	
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UTILITIES	\$315.89	\$7,462.33	\$42,650.00	\$40,162.00	
INSURANCE	0.00	5,325.00	\$5,455.00	\$4,583.00	
WATER	57.32	335.92	\$32,888.00	\$31,330.00	
ELECTRICITY	258.57	1,801.41	\$3,783.00	\$3,725.00	
SEMSWA	0.00	0.00	\$524.00	\$524.00	

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CONSULTANTS	\$1,365.00	\$8,565.00	\$17,090.00	\$16,715.00
MANAGEMENT FEES	1,200.00	7,200.00	\$14,400.00	\$14,400.00
LEGAL FEES	165.00	1,365.00	\$2,690.00	\$2,315.00
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$987.48	\$1,934.00	\$1,469.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	615.06	\$1,065.00	\$600.00
POSTAGE/DELIVERY	0.00	372.42	\$869.00	\$869.00
TOTAL NEWSLETTER/WEB/DIRECTORY				
ASSOCIATION	\$0.00	\$481.02	\$781.00	\$685.00
Meetings	0.00	0.00	\$200.00	\$200.00
Board	0.00	481.02	\$581.00	\$485.00
OTHER OPERATING COSTS	\$0.00	\$1,005.00	\$4,180.00	\$4,830.00
SNOW REMOVAL	0.00	975.00	\$4,150.00	\$4,800.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	-\$4,915.00	-\$4,915.00	\$13,500.00	\$11,500.00
CALEY FENCE	0.00	0.00	\$5,000.00	\$5,000.00
ARAPAHOE FENCE	0.00	0.00	\$5,000.00	\$5,000.00
QUEBEC FENCE	(4,915.00)	(4,915.00)	\$3,500.00	\$1,500.00
ASSET LAMP POSTS	\$0.00	\$0.00	\$2,100.00	\$2,100.00
LAMP POST	0.00	0.00	\$2,100.00	\$2,100.00
ASSETS OTHER	\$501.39	\$20,689.58	\$32,800.00	\$22,500.00
LANDSCAPE COBBLE PERIME	0.00	0.00	\$12,000.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	501.39	19,339.58	\$19,000.00	\$12,000.00
SHED	0.00	0.00	\$0.00	\$0.00
GOLF CART	0.00	1,350.00	\$1,300.00	\$0.00
TOTAL EXPENSES	-\$611.91	\$41,419.50	\$161,656.00	\$146,731.00