

Heritage Place Homeowners Association Income Statement Thru February and 2013 Forecast

	Actual Current Month	Actual Y-T-D Expenses	Current Annual Budget	Approved Annual Budget	
INCOME	\$11,685	\$89,385	\$169,684	\$164,145	
ASSOCIATION DUES					
Dues paid in same year	\$10,814.75	\$88,189.56	\$93,389.56		
Prepaid dues from previous year			\$57,738.58		
Total dues paid			\$151,128.14	\$151,092.00	
FINES/LATE FEES/LEGAL	\$825.00	\$1,129.93	\$1,980.00	\$1,775.00	
INTEREST	\$20.53	\$41.00	\$387.00	\$389.00	
MISCELLANEOUS	\$25.00	\$25.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	\$0.00	\$0.00	\$16,189.31	\$10,889.00	
EXPENSES	\$7,306	\$17,706	\$156,517	\$146,731	
EXCESS INCOME	\$4,379.29	\$71,679.13	\$13,167.45	\$17,414.00	
Cash History	2009	2010	2011	2012	2013
2008 Starting Year End Cash	\$94,627				
Estimated Income Change	-\$35,203	\$2,268	\$19,457	\$15,897	\$13,167
Cash On Hand Year End	\$59,424	\$61,692	\$81,149	\$97,046	\$110,213
Budget	\$60,350	\$59,308	\$59,309	\$77,340	\$119,985
Variance Notes:	Accelerated spending on dry lay walls including decorative fence cobble				
	Water rebate \$6,000 more than budgeted.				
	*Always remember to subtract any rebates from revenue for taxes				
EXPENSES					
LAWN CARE	\$35.00	\$35.00	\$27,160.00	\$27,160.00	
WEED CONTROL	\$0.00	\$0.00	\$2,000.00	\$2,000.00	
MISC. LANDSCAPE	\$35.00	\$35.00	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$170.80	\$1,671.00	\$1,500.00	
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TREES/SHRUBS/BUSHES	\$0.00	\$180.00	\$7,680.00	\$8,000.00	
TREE/SHRUBS/BUSHES	\$0.00	\$180.00	\$7,680.00	\$8,000.00	
SPRINKLER	\$0.00	\$0.00	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	\$0.00	\$0.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	\$0.00	\$0.00	\$1,000.00	\$1,000.00	
FITTINGS	\$0.00	\$0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	\$0.00	\$0.00	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	\$0.00	\$3,500.00	\$3,500.00	
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TOTAL COMMUNITY DEVELOPMENT					
UTILITIES	\$383.95	\$785.13	\$42,650.00	\$40,162.00	
INSURANCE	\$0.00	\$0.00	\$5,455.00	\$4,583.00	
WATER	\$57.32	\$106.64	\$32,888.00	\$31,330.00	
ELECTRICITY	\$326.63	\$678.49	\$3,783.00	\$3,725.00	
SEMSWA	\$0.00	\$0.00	\$524.00	\$524.00	

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CONSULTANTS	\$1,365.00	\$2,730.00	\$17,090.00	\$16,715.00	
MANAGEMENT FEES	\$1,200.00	\$2,400.00	\$14,400.00	\$14,400.00	
LEGAL FEES	\$165.00	\$330.00	\$2,690.00	\$2,315.00	
NEWSLETTER/WEB/DIRECTOR	\$248.28	\$248.28	\$1,934.00	\$1,469.00	
NEWSLETTER/WEB SITE/DIRECTORY	\$0.00	\$0.00	\$1,065.00	\$600.00	
POSTAGE/DELIVERY	\$248.28	\$248.28	\$869.00	\$869.00	
TOTAL NEWSLETTER/WEB/DIRECTORY					
ASSOCIATION	\$348.99	\$396.02	\$781.00	\$685.00	
Meetings	\$0.00	\$0.00	\$200.00	\$200.00	change COA title
Board	\$348.99	\$396.02	\$581.00	\$485.00	change COA title
OTHER OPERATING COSTS	\$0.00	\$0.00	\$4,180.00	\$4,830.00	
SNOW REMOVAL	\$0.00	\$0.00	\$4,150.00	\$4,800.00	
DUES & SUBSCRIPTIONS	\$0.00	\$0.00	\$30.00	\$30.00	
ASSET FENCES	\$0.00	\$0.00	\$11,500.00	\$11,500.00	
CALEY FENCE	\$0.00	\$0.00	\$5,000.00	\$5,000.00	
ARAPAHOE FENCE	\$0.00	\$0.00	\$5,000.00	\$5,000.00	
QUEBEC FENCE	\$0.00	\$0.00	\$1,500.00	\$1,500.00	
ASSET LAMP POSTS	\$0.00	\$0.00	\$2,100.00	\$2,100.00	
LAMP POST	\$0.00	\$0.00	\$2,100.00	\$2,100.00	
ASSETS OTHER	\$4,924.77	\$13,161.13	\$29,661.00	\$22,500.00	
LANDSCAPE COBBLE PERIME	\$0.00	\$0.00	\$12,000.00	\$10,000.00	
SIGNS	\$0.00	\$0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	\$4,924.77	\$13,161.13	\$17,161.00	\$12,000.00	
TOTAL EXPENSES	\$7,305.99	\$17,706.36	\$156,517.00	\$146,731.00	