

Heritage Place Homeowners Association Income Statement Thru September 2013 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$43	\$115,581	\$170,204	\$164,145	
ASSOCIATION DUES					
Dues paid in same year	\$ 0.00	\$ 96,494.85	\$93,389.56		
Prepaid dues from previous year			\$57,738.58		
Total dues paid			\$151,128.14	\$151,092.00	
FINES/LATE FEES/LEGAL	0.00	2,571.51	\$2,500.00	\$1,775.00	
INTEREST	42.53	300.70	\$387.00	\$389.00	
MISCELLANEOUS	0.00	25.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	16,189.31	\$16,189.31	\$10,889.00	
EXPENSES	\$16,414	\$112,178	\$164,656	\$146,731	
EXCESS INCOME	-\$16,370.99	\$3,402.89	\$5,548.45	\$17,414.00	
Cash History	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
2008 Starting Year End Cash	\$94,627				
Estimated Income Change	-\$35,203	\$2,268	\$19,457	\$15,897	\$5,548
Cash On Hand Year End	\$59,424	\$61,692	\$81,149	\$97,046	\$102,594
Budget	\$60,350	\$59,308	\$59,309	\$77,340	\$119,985
Variance Notes:	Accelerated spending on dry lay walls including decorative fence cobble				
	Water rebate \$6,000 more than budgeted.				
	*Always remember to subtract any rebates from revenue for taxes				
EXPENSES					
LAWN CARE	\$3,426.00	\$20,802.47	\$27,160.00	\$27,160.00	
WEED CONTROL	301.00	4,567.00	\$2,000.00	\$2,000.00	
MISC. LANDSCAPE	3,125.00	16,235.47	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$170.80	\$1,671.00	\$1,500.00	
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TREES/SHRUBS/BUSHES	\$353.77	\$4,600.51	\$7,680.00	\$8,000.00	
TREE/SHRUBS/BUSHES	353.77	4,600.51	\$7,680.00	\$8,000.00	
SPRINKLER	\$2,260.00	\$4,884.00	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	100.00	824.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	2,160.00	2,860.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	1,200.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$323.58	\$4,233.77	\$3,500.00	\$3,500.00	
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UTILITIES	\$7,073.17	\$26,967.79	\$42,650.00	\$40,162.00	
INSURANCE	0.00	5,426.00	\$5,455.00	\$4,583.00	
WATER	6,757.47	18,265.08	\$32,888.00	\$31,330.00	
ELECTRICITY	315.70	2,736.69	\$3,783.00	\$3,725.00	
SEMSWA	0.00	540.02	\$524.00	\$524.00	

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CONSULTANTS	\$1,365.00	\$12,660.00	\$17,090.00	\$16,715.00
MANAGEMENT FEES	1,200.00	10,800.00	\$14,400.00	\$14,400.00
LEGAL FEES	165.00	1,860.00	\$2,690.00	\$2,315.00
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$1,235.76	\$1,934.00	\$1,469.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	615.06	\$1,065.00	\$600.00
POSTAGE/DELIVERY	0.00	620.70	\$869.00	\$869.00
TOTAL NEWSLETTER/WEB/DIRECTORY				
ASSOCIATION	\$0.00	\$535.31	\$781.00	\$685.00
Meetings	0.00	0.00	\$200.00	\$200.00
Board	0.00	535.31	\$581.00	\$485.00
OTHER OPERATING COSTS	\$0.00	\$1,005.00	\$4,180.00	\$4,830.00
SNOW REMOVAL	0.00	975.00	\$4,150.00	\$4,800.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	\$1,222.00	\$6,240.33	\$13,500.00	\$11,500.00
CALEY FENCE	1,222.00	4,211.30	\$5,000.00	\$5,000.00
ARAPAHOE FENCE	0.00	2,644.03	\$5,000.00	\$5,000.00
QUEBEC FENCE	0.00	(615.00)	\$3,500.00	\$1,500.00
ASSET LAMP POSTS	\$0.00	\$136.00	\$2,100.00	\$2,100.00
LAMP POST	0.00	136.00	\$2,100.00	\$2,100.00
ASSETS OTHER	\$390.00	\$28,706.74	\$35,800.00	\$22,500.00
HOA SHED	0.00	3,000.00	\$3,000.00	\$0.00
GOLF CART	0.00	1,359.16	\$1,300.00	\$0.00
COBBLE/DECORATIVE ROCK	390.00	3,113.00	\$12,000.00	\$10,000.00
SIGNS	0.00	250.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	20,984.58	\$19,000.00	\$12,000.00
TOTAL EXPENSES	\$16,413.52	\$112,178.48	\$164,656.00	\$146,731.00