

Heritage Place Homeowners Association Income Statement Thru December 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$61,351	\$184,032	\$162,812	\$168,905	
ASSOCIATION DUES					
Dues paid in same year	\$ 0.00	\$ 90,364.16	\$87,933.43		
Prepaid dues from previous year	\$ 61,212.94	86,578.86	\$67,695.57		
Total dues paid			\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	100.00	1,750.51	\$2,000.00	\$2,000.00	
INTEREST	37.78	542.95	\$387.00	\$387.00	
MISCELLANEOUS	\$ 0	\$ 0	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
EXPENSES	\$6,595	\$126,470	\$145,098	\$156,402	
EXCESS INCOME	\$54,756.15	\$57,562.06	\$17,713.78	\$12,503.00	
Cash History	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2008 Starting Year End Cash					
Estimated Income Change	\$2,168	\$21,725	\$15,897	\$28,603	\$17,714
Cash On Hand Year End	\$59,424	\$81,149	\$97,046	\$125,649	\$143,363
<i>Budget</i>	\$59,308	\$59,309	\$77,340	\$119,985	\$132,488
EXPENSES					
LAWN CARE	\$3,125.00	\$26,914.08	\$27,660.00	\$27,660.00	
WEED CONTROL	0.00	837.78	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	3,125.00	26,076.30	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$2,300.47	\$3,300.00	\$500.00	
STORMWATER CONTROL	0.00	2,300.47	\$3,300.00	\$500.00	
TREES/SHRUBS/BUSHES	\$0.00	\$10,989.04	\$11,000.00	\$7,000.00	
TREE/SHRUBS/BUSHES	0.00	10,989.04	\$11,000.00	\$7,000.00	
SPRINKLER	-\$150.00	\$4,663.73	\$7,810.00	\$6,610.00	
REPAIRS ABOVE GROUND	0.00	1,975.58	\$2,000.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	780.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	720.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	(150.00)	1,188.15	\$1,910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	\$4,260.76	\$5,300.00	\$4,500.00	
COMMUNITY DEVELOPMENT	0.00	4,260.76	\$5,300.00	\$4,500.00	
UTILITIES	\$432.43	\$27,057.79	\$27,944.00	\$44,803.00	
INSURANCE	0.00	5,567.00	\$5,567.00	\$5,426.00	
WATER	109.45	17,560.99	\$18,000.00	\$35,000.00	
ELECTRICITY	322.98	3,929.80	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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CONSULTANTS	\$2,938.00	\$23,419.00	\$23,500.00	\$16,380.00
MANAGEMENT FEES	1,200.00	14,400.00	\$14,400.00	\$14,400.00
LEGAL FEES	1,738.00	5,319.00	\$5,400.00	\$1,980.00
AUDIT FEES/TAX PREP	0.00	3,700.00	\$3,700.00	\$0.00
NEWSLETTER/WEB/DIRECTOR	\$124.14	\$952.38	\$1,619.00	\$1,619.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	83.40	\$750.00	\$750.00
POSTAGE/DELIVERY	124.14	868.98	\$869.00	\$869.00
ASSOCIATION	\$0.00	\$304.62	\$885.00	\$850.00
MEETINGS	0.00	230.20	\$235.00	\$200.00
BOARD	0.00	74.42	\$650.00	\$650.00
OTHER OPERATING COSTS	\$125.00	\$900.00	\$4,180.00	\$4,180.00
SNOW REMOVAL	125.00	870.00	\$4,150.00	\$4,150.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	\$0.00	\$13,680.79	\$16,500.00	\$13,000.00
CALEY FENCE	0.00	4,990.78	\$6,000.00	\$6,000.00
ARAPAHOE FENCE	0.00	2,227.40	\$4,000.00	\$4,000.00
QUEBEC FENCE	0.00	6,462.61	\$6,500.00	\$3,000.00
ASSET LAMP POSTS	\$0.00	\$598.97	\$600.00	\$500.00
LAMP POST	0.00	598.97	\$600.00	\$500.00
ASSETS OTHER	\$0.00	\$10,428.57	\$14,800.00	\$28,800.00
HOA SHED	0.00	40.00	\$0.00	\$0.00
GOLF CART	0.00	0.00	\$300.00	\$300.00
PAVILION	0.00	10,388.57	\$11,000.00	\$0.00
COBBLE/DECORATIVE ROCK	0.00	0.00	\$0.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00
GREENBELT FACILITIES	0.00	0.00	\$0.00	\$15,000.00
TOTAL EXPENSES	\$6,594.57	\$126,470.20	\$145,098.00	\$156,402.00