

Heritage Place Homeowners Association Income Statement Thru July 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$457	\$95,851	\$162,812	\$168,905	
ASSOCIATION DUES					
Dues paid in same year	\$ 320.20	\$ 89,321.55	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0	\$ 0	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	83.85	1,413.69	\$2,000.00	\$2,000.00	
INTEREST	53.26	319.55	\$387.00	\$387.00	
MISCELLANEOUS	\$ 0	\$ 0	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
EXPENSES	\$17,311	\$70,833	\$166,407	\$156,402	
EXCESS INCOME	-\$16,854.08	\$25,017.86	-\$3,595.22	\$12,503.00	
Cash History	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2008 Starting Year End Cash					
Estimated Income Change	\$2,268	\$19,457	\$15,897	\$28,603	-\$3,595
Cash On Hand Year End	\$61,692	\$81,149	\$97,046	\$125,649	\$122,054
<i>Budget</i>	<i>\$59,308</i>	<i>\$59,309</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>
EXPENSES					
LAWN CARE	\$3,383.78	\$10,609.08	\$27,660.00	\$27,660.00	
WEED CONTROL	258.78	837.78	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	3,125.00	9,771.30	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$1,955.47	\$2,300.00	\$500.00	
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TREES/SHRUBS/BUSHES	\$280.00	\$8,115.01	\$11,000.00	\$7,000.00	
TREE/SHRUBS/BUSHES	280.00	8,115.01	\$11,000.00	\$7,000.00	
SPRINKLER	\$1,500.00	\$1,668.15	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	1,500.00	1,500.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	168.15	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$3,195.61	\$4,225.76	\$5,300.00	\$4,500.00	
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UTILITIES	\$4,440.27	\$13,016.00	\$44,908.00	\$44,803.00	
INSURANCE	0.00	5,531.00	\$5,531.00	\$5,426.00	
WATER	4,103.64	5,218.50	\$35,000.00	\$35,000.00	
ELECTRICITY	336.63	2,266.50	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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CONSULTANTS	\$1,365.00	\$13,539.00	\$20,080.00	\$16,380.00
MANAGEMENT FEES	1,200.00	8,400.00	\$14,400.00	\$14,400.00
LEGAL FEES	165.00	1,439.00	\$1,980.00	\$1,980.00
AUDIT FEES/TAX PREP	0.00	3,700.00	\$3,700.00	\$0.00
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$496.56	\$1,619.00	\$1,619.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00
POSTAGE/DELIVERY	0.00	496.56	\$869.00	\$869.00
ASSOCIATION	\$0.00	\$0.00	\$850.00	\$850.00
MEETINGS	0.00	0.00	\$200.00	\$200.00
BOARD	0.00	0.00	\$650.00	\$650.00
OTHER OPERATING COSTS	\$0.00	\$775.00	\$4,180.00	\$4,180.00
SNOW REMOVAL	0.00	745.00	\$4,150.00	\$4,150.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	\$2,710.59	\$12,844.29	\$16,500.00	\$13,000.00
CALEY FENCE	0.00	4,154.28	\$6,000.00	\$6,000.00
ARAPAHOE FENCE	0.00	2,227.40	\$4,000.00	\$4,000.00
QUEBEC FENCE	2,710.59	6,462.61	\$6,500.00	\$3,000.00
ASSET LAMP POSTS	\$436.14	\$436.14	\$600.00	\$500.00
LAMP POST	436.14	436.14	\$600.00	\$500.00
ASSETS OTHER	\$0.00	\$3,152.25	\$24,800.00	\$28,800.00
HOA SHED	0.00	40.00	\$0.00	\$0.00
GOLF CART	0.00	0.00	\$300.00	\$300.00
PAVILION	0.00	3,112.25	\$11,000.00	\$0.00
COBBLE/DECORATIVE ROCK	0.00	0.00	\$10,000.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00
GREENBELT FACILITIES	0.00	0.00	\$0.00	\$15,000.00
TOTAL EXPENSES	\$17,311.39	\$70,832.71	\$166,407.00	\$156,402.00