

Heritage Place Homeowners Association Income Statement Thru November 2014 Forecast

| | Actual Current Month | Actual Y-T-D | Current Annual Budget | Approved Annual Budget | |
|---------------------------------|-------------------------------------|-------------------------|--------------------------------------|---------------------------------------|--------------------|
| INCOME | \$25,452 | \$122,682 | \$162,812 | \$168,905 | |
| ASSOCIATION DUES | | | | | |
| Dues paid in same year | \$ 0.00 | \$ 90,464.46 | \$87,933.43 | | |
| Prepaid dues from previous year | 25,265.62 | 25,265.62 | \$67,695.57 | | |
| Total dues paid | | | \$155,629.00 | \$155,629.00 | |
| FINES/LATE FEES/LEGAL | 146.44 | 1,650.51 | \$2,000.00 | \$2,000.00 | |
| INTEREST | 39.50 | 505.17 | \$387.00 | \$387.00 | |
| MISCELLANEOUS | \$ 0 | \$ 0 | \$0.00 | \$0.00 | |
| WATER REBATES (OPERATING EXP)* | 0.00 | 4,795.78 | \$4,795.78 | \$10,889.00 | |
| | | | | | |
| EXPENSES | \$6,032 | \$119,876 | \$143,098 | \$156,402 | |
| EXCESS INCOME | \$19,419.39 | \$2,805.91 | \$19,713.78 | \$12,503.00 | |
| | | | | | |
| Cash History | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
| 2008 Starting Year End Cash | | | | | |
| Estimated Income Change | \$2,168 | \$21,725 | \$15,897 | \$28,603 | \$19,714 |
| Cash On Hand Year End | \$59,424 | \$81,149 | \$97,046 | \$125,649 | \$145,363 |
| <i>Budget</i> | \$59,308 | \$59,309 | \$77,340 | \$119,985 | \$132,488 |
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| EXPENSES | | | | | |
| LAWN CARE | \$3,125.00 | \$23,789.08 | \$27,660.00 | \$27,660.00 | |
| WEED CONTROL | 0.00 | 837.78 | \$2,500.00 | \$2,500.00 | |
| MISC. LANDSCAPE | 3,125.00 | 22,951.30 | \$25,160.00 | \$25,160.00 | |
| | | | | | |
| STORMWATER CONTROL | \$0.00 | \$2,300.47 | \$3,300.00 | \$500.00 | |
| STORMWATER CONTROL | 0.00 | 2,300.47 | \$3,300.00 | \$500.00 | |
| | | | | | |
| TREES/SHRUBS/BUSHES | \$568.75 | \$10,989.04 | \$11,000.00 | \$7,000.00 | |
| TREE/SHRUBS/BUSHES | 568.75 | 10,989.04 | \$11,000.00 | \$7,000.00 | |
| | | | | | |
| SPRINKLER | \$0.00 | \$4,813.73 | \$7,810.00 | \$6,610.00 | |
| REPAIRS ABOVE GROUND | 0.00 | 1,975.58 | \$2,000.00 | \$1,800.00 | |
| REPAIRS BELOW SURFACE | 0.00 | 780.00 | \$1,000.00 | \$1,000.00 | |
| FITTINGS | 0.00 | 720.00 | \$2,900.00 | \$2,900.00 | |
| REG. INSPECTION 464 HEAD | 0.00 | 1,338.15 | \$1,910.00 | \$910.00 | |
| | | | | | |
| SPRINKLER EQUIPMENT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | |
| COMMUNITY DEVELOPMENT | \$0.00 | \$4,260.76 | \$5,300.00 | \$4,500.00 | |
| COMMUNITY DEVELOPMENT | 0.00 | 4,260.76 | \$5,300.00 | \$4,500.00 | |
| | | | | | |
| UTILITIES | \$826.02 | \$26,625.36 | \$27,944.00 | \$44,803.00 | |
| INSURANCE | 0.00 | 5,567.00 | \$5,567.00 | \$5,426.00 | |
| WATER | 524.72 | 17,451.54 | \$18,000.00 | \$35,000.00 | |
| ELECTRICITY | 301.30 | 3,606.82 | \$3,783.00 | \$3,783.00 | |
| SEMSWA | 0.00 | 0.00 | \$594.00 | \$594.00 | |

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|--------------------------------|-------------------------------------|-------------------------|--------------------------------------|---------------------------------------|
| CONSULTANTS | \$1,429.00 | \$20,481.00 | \$21,500.00 | \$16,380.00 |
| MANAGEMENT FEES | 1,200.00 | 13,200.00 | \$14,400.00 | \$14,400.00 |
| LEGAL FEES | 229.00 | 3,581.00 | \$3,400.00 | \$1,980.00 |
| AUDIT FEES/TAX PREP | 0.00 | 3,700.00 | \$3,700.00 | \$0.00 |
| NEWSLETTER/WEB/DIRECTOR | \$83.40 | \$828.24 | \$1,619.00 | \$1,619.00 |
| NEWSLETTER/WEB SITE/DIRECTORY | 83.40 | 83.40 | \$750.00 | \$750.00 |
| POSTAGE/DELIVERY | 0.00 | 744.84 | \$869.00 | \$869.00 |
| ASSOCIATION | \$0.00 | \$304.62 | \$885.00 | \$850.00 |
| MEETINGS | 0.00 | 230.20 | \$235.00 | \$200.00 |
| BOARD | 0.00 | 74.42 | \$650.00 | \$650.00 |
| OTHER OPERATING COSTS | \$0.00 | \$775.00 | \$4,180.00 | \$4,180.00 |
| SNOW REMOVAL | 0.00 | 745.00 | \$4,150.00 | \$4,150.00 |
| DUES & SUBSCRIPTIONS | 0.00 | 30.00 | \$30.00 | \$30.00 |
| ASSET FENCES | \$0.00 | \$13,680.79 | \$16,500.00 | \$13,000.00 |
| CALEY FENCE | 0.00 | 4,990.78 | \$6,000.00 | \$6,000.00 |
| ARAPAHOE FENCE | 0.00 | 2,227.40 | \$4,000.00 | \$4,000.00 |
| QUEBEC FENCE | 0.00 | 6,462.61 | \$6,500.00 | \$3,000.00 |
| ASSET LAMP POSTS | \$0.00 | \$598.97 | \$600.00 | \$500.00 |
| LAMP POST | 0.00 | 598.97 | \$600.00 | \$500.00 |
| ASSETS OTHER | \$0.00 | \$10,428.57 | \$14,800.00 | \$28,800.00 |
| HOA SHED | 0.00 | 40.00 | \$0.00 | \$0.00 |
| GOLF CART | 0.00 | 0.00 | \$300.00 | \$300.00 |
| PAVILION | 0.00 | 10,388.57 | \$11,000.00 | \$0.00 |
| COBBLE/DECORATIVE ROCK | 0.00 | 0.00 | \$0.00 | \$10,000.00 |
| SIGNS | 0.00 | 0.00 | \$500.00 | \$500.00 |
| DRY LAY ROCK WALLS | 0.00 | 0.00 | \$3,000.00 | \$3,000.00 |
| GREENBELT FACILITIES | 0.00 | 0.00 | \$0.00 | \$15,000.00 |
| TOTAL EXPENSES | \$6,032.17 | \$119,875.63 | \$143,098.00 | \$156,402.00 |