

## Heritage Place Homeowners Association Income Statement Thru October 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
<b>INCOME</b>	<b>\$705</b>	<b>\$97,230</b>	<b>\$162,812</b>	<b>\$168,905</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 569.84	\$ 90,464.46	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0	\$ 0	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	90.38	1,504.07	\$2,000.00	\$2,000.00	
INTEREST	44.93	465.67	\$387.00	\$387.00	
MISCELLANEOUS	\$ 0	\$ 0	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
<b>EXPENSES</b>	<b>\$10,212</b>	<b>\$113,843</b>	<b>\$143,098</b>	<b>\$156,402</b>	
<b>EXCESS INCOME</b>	<b>-\$9,507.31</b>	<b>-\$16,613.48</b>	<b>\$19,713.78</b>	\$12,503.00	
<b>Cash History</b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
2008 Starting Year End Cash					
<b>Estimated Income Change</b>	<b>\$2,168</b>	<b>\$21,725</b>	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$19,714</b>
<b>Cash On Hand Year End</b>	<b>\$59,424</b>	<b>\$81,149</b>	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$145,363</b>
<i>Budget</i>	\$59,308	\$59,309	\$77,340	\$119,985	\$132,488
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$3,615.00</b>	<b>\$20,664.08</b>	<b>\$27,660.00</b>	<b>\$27,660.00</b>	
WEED CONTROL	0.00	837.78	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	3,615.00	19,826.30	\$25,160.00	\$25,160.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$2,300.47</b>	<b>\$3,300.00</b>	<b>\$500.00</b>	
STORMWATER CONTROL	0.00	2,300.47	\$3,300.00	\$500.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$697.75</b>	<b>\$10,420.29</b>	<b>\$11,000.00</b>	<b>\$7,000.00</b>	
TREE/SHRUBS/BUSHES	697.75	10,420.29	\$11,000.00	\$7,000.00	
<b>SPRINKLER</b>	<b>\$120.00</b>	<b>\$4,813.73</b>	<b>\$7,810.00</b>	<b>\$6,610.00</b>	
REPAIRS ABOVE GROUND	0.00	1,975.58	\$2,000.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	780.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	720.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	120.00	1,338.15	\$1,910.00	\$910.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$0.00</b>	<b>\$4,260.76</b>	<b>\$5,300.00</b>	<b>\$4,500.00</b>	
COMMUNITY DEVELOPMENT	0.00	4,260.76	\$5,300.00	\$4,500.00	
<b>UTILITIES</b>	<b>\$3,110.37</b>	<b>\$25,799.34</b>	<b>\$27,944.00</b>	<b>\$44,803.00</b>	
INSURANCE	0.00	5,567.00	\$5,567.00	\$5,426.00	
WATER	2,736.00	16,926.82	\$18,000.00	\$35,000.00	
ELECTRICITY	374.37	3,305.52	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>CONSULTANTS</b>	<b>\$2,315.00</b>	<b>\$19,052.00</b>	<b>\$21,500.00</b>	<b>\$16,380.00</b>	
MANAGEMENT FEES	1,200.00	12,000.00	\$14,400.00	\$14,400.00	
LEGAL FEES	1,115.00	3,352.00	\$3,400.00	\$1,980.00	
AUDIT FEES/TAX PREP	0.00	3,700.00	\$3,700.00	\$0.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$124.14</b>	<b>\$744.84</b>	<b>\$1,619.00</b>	<b>\$1,619.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00	
POSTAGE/DELIVERY	124.14	744.84	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$230.20</b>	<b>\$304.62</b>	<b>\$885.00</b>	<b>\$850.00</b>	
MEETINGS	230.20	230.20	\$235.00	\$200.00	
BOARD	0.00	74.42	\$650.00	\$650.00	
<b>OTHER OPERATING COSTS</b>	<b>\$0.00</b>	<b>\$775.00</b>	<b>\$4,180.00</b>	<b>\$4,180.00</b>	
SNOW REMOVAL	0.00	745.00	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00	
<b>ASSET FENCES</b>	<b>\$0.00</b>	<b>\$13,680.79</b>	<b>\$16,500.00</b>	<b>\$13,000.00</b>	
CALEY FENCE	0.00	4,990.78	\$6,000.00	\$6,000.00	
ARAPAHOE FENCE	0.00	2,227.40	\$4,000.00	\$4,000.00	
QUEBEC FENCE	0.00	6,462.61	\$6,500.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$598.97</b>	<b>\$600.00</b>	<b>\$500.00</b>	
LAMP POST	0.00	598.97	\$600.00	\$500.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$10,428.57</b>	<b>\$14,800.00</b>	<b>\$28,800.00</b>	
HOA SHED	0.00	40.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	10,388.57	\$11,000.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$0.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
GREENBELT FACILITIES	0.00	0.00	\$0.00	\$15,000.00	
<b>TOTAL EXPENSES</b>	<b>\$10,212.46</b>	<b>\$113,843.46</b>	<b>\$143,098.00</b>	<b>\$156,402.00</b>	