

Heritage Place Homeowners Association Income Statement Thru September 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$403	\$96,525	\$162,812	\$168,905	
ASSOCIATION DUES					
Dues paid in same year	\$ 356.13	\$ 89,894.62	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0	\$ 0	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	0.00	1,413.69	\$2,000.00	\$2,000.00	
INTEREST	46.42	420.74	\$387.00	\$387.00	
MISCELLANEOUS	\$ 0	\$ 0	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
EXPENSES	\$17,393	\$103,631	\$141,407	\$156,402	
EXCESS INCOME	-\$16,990.41	-\$7,106.17	\$21,404.78	\$12,503.00	
Cash History	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2008 Starting Year End Cash					
Estimated Income Change	\$2,168	\$21,725	\$15,897	\$28,603	\$21,405
Cash On Hand Year End	\$59,424	\$81,149	\$97,046	\$125,649	\$147,054
<i>Budget</i>	\$59,308	\$59,309	\$77,340	\$119,985	\$132,488
EXPENSES					
LAWN CARE	\$3,125.00	\$17,049.08	\$27,660.00	\$27,660.00	
WEED CONTROL	0.00	837.78	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	3,125.00	16,211.30	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$2,300.47	\$3,300.00	\$500.00	
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TREES/SHRUBS/BUSHES	\$568.19	\$9,722.54	\$11,000.00	\$7,000.00	
TREE/SHRUBS/BUSHES	568.19	9,722.54	\$11,000.00	\$7,000.00	
SPRINKLER	\$2,490.00	\$4,693.73	\$7,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	0.00	1,975.58	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	720.00	780.00	\$1,000.00	\$1,000.00	
FITTINGS	720.00	720.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	1,050.00	1,218.15	\$1,910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$35.00	\$4,260.76	\$5,300.00	\$4,500.00	
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UTILITIES	\$4,773.67	\$22,688.97	\$27,908.00	\$44,803.00	
INSURANCE	36.00	5,567.00	\$5,531.00	\$5,426.00	
WATER	4,402.32	14,190.82	\$18,000.00	\$35,000.00	
ELECTRICITY	335.35	2,931.15	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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CONSULTANTS	\$1,729.00	\$16,737.00	\$20,080.00	\$16,380.00	
MANAGEMENT FEES	1,200.00	10,800.00	\$14,400.00	\$14,400.00	
LEGAL FEES	529.00	2,237.00	\$1,980.00	\$1,980.00	
AUDIT FEES/TAX PREP	0.00	3,700.00	\$3,700.00	\$0.00	
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$620.70	\$1,619.00	\$1,619.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00	
POSTAGE/DELIVERY	0.00	620.70	\$869.00	\$869.00	
ASSOCIATION	\$32.95	\$74.42	\$850.00	\$850.00	
MEETINGS	0.00	0.00	\$200.00	\$200.00	
BOARD	32.95	74.42	\$650.00	\$650.00	
OTHER OPERATING COSTS	\$0.00	\$775.00	\$4,180.00	\$4,180.00	
SNOW REMOVAL	0.00	745.00	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00	
ASSET FENCES	\$0.00	\$13,680.79	\$16,500.00	\$13,000.00	
CALEY FENCE	0.00	4,990.78	\$6,000.00	\$6,000.00	
ARAPAHOE FENCE	0.00	2,227.40	\$4,000.00	\$4,000.00	
QUEBEC FENCE	0.00	6,462.61	\$6,500.00	\$3,000.00	
ASSET LAMP POSTS	\$162.83	\$598.97	\$600.00	\$500.00	
LAMP POST	162.83	598.97	\$600.00	\$500.00	
ASSETS OTHER	\$4,476.32	\$10,428.57	\$14,800.00	\$28,800.00	
HOA SHED	0.00	40.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	4,476.32	10,388.57	\$11,000.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$0.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
GREENBELT FACILITIES	0.00	0.00	\$0.00	\$15,000.00	
TOTAL EXPENSES	\$17,392.96	\$103,631.00	\$141,407.00	\$156,402.00	