

Heritage Place Homeowners Association Income Statement Thru April 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$2,170	\$93,126	\$162,812	\$168,905	
ASSOCIATION DUES					
Dues paid in same year	\$ 1,849.22	\$ 87,017.54	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0.00	\$ 0.00	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	266.12	1,155.06	\$2,000.00	\$2,000.00	
INTEREST	55.00	158.02	\$387.00	\$387.00	
MISCELLANEOUS	0.00	0.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
EXPENSES	\$14,715	\$31,800	\$157,402	\$156,402	
EXCESS INCOME	-\$12,544.70	\$61,326.46	\$5,409.78	\$12,503.00	
Cash History	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2008 Starting Year End Cash					
Estimated Income Change	\$2,268	\$19,457	\$15,897	\$28,603	\$5,410
Cash On Hand Year End	\$61,692	\$81,149	\$97,046	\$125,649	\$131,059
<i>Budget</i>	\$59,308	\$59,309	\$77,340	\$119,985	\$132,488
EXPENSES					
LAWN CARE	\$3,448.62	\$3,780.30	\$27,660.00	\$27,660.00	
WEED CONTROL	259.00	259.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	3,189.62	3,521.30	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$390.00	\$1,955.47	\$1,500.00	\$500.00	
STORMWATER CONTROL	390.00	1,955.47	\$1,500.00	\$500.00	
TREES/SHRUBS/BUSHES	\$4,112.77	\$4,112.77	\$7,000.00	\$7,000.00	
TREE/SHRUBS/BUSHES	4,112.77	4,112.77	\$7,000.00	\$7,000.00	
SPRINKLER	\$0.00	\$0.00	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	0.00	0.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	\$707.50	\$4,500.00	\$4,500.00	
COMMUNITY DEVELOPMENT	0.00	707.50	\$4,500.00	\$4,500.00	
UTILITIES	\$396.79	\$7,174.33	\$44,803.00	\$44,803.00	
INSURANCE	0.00	5,531.00	\$5,426.00	\$5,426.00	
WATER	105.52	279.48	\$35,000.00	\$35,000.00	
ELECTRICITY	291.27	1,363.85	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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CONSULTANTS	\$1,365.00	\$5,744.00	\$16,380.00	\$16,380.00
MANAGEMENT FEES	1,200.00	4,800.00	\$14,400.00	\$14,400.00
LEGAL FEES	165.00	944.00	\$1,980.00	\$1,980.00
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$248.28	\$1,619.00	\$1,619.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00
POSTAGE/DELIVERY	0.00	248.28	\$869.00	\$869.00
ASSOCIATION	\$0.00	\$0.00	\$850.00	\$850.00
MEETINGS	0.00	0.00	\$200.00	\$200.00
BOARD	0.00	0.00	\$650.00	\$650.00
OTHER OPERATING COSTS	\$125.00	\$775.00	\$4,180.00	\$4,180.00
SNOW REMOVAL	125.00	745.00	\$4,150.00	\$4,150.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	\$2,412.25	\$4,837.68	\$13,000.00	\$13,000.00
CALEY FENCE	1,608.17	3,038.28	\$6,000.00	\$6,000.00
ARAPAHOE FENCE	804.08	1,799.40	\$4,000.00	\$4,000.00
QUEBEC FENCE	0.00	0.00	\$3,000.00	\$3,000.00
ASSET LAMP POSTS	\$0.00	\$0.00	\$500.00	\$500.00
LAMP POST	0.00	0.00	\$500.00	\$500.00
ASSETS OTHER	\$2,464.61	\$2,464.61	\$28,800.00	\$28,800.00
HOA SHED	0.00	0.00	\$0.00	\$0.00
GOLF CART	0.00	0.00	\$300.00	\$300.00
PAVILION	2,464.61	2,464.61		
COBBLE/DECORATIVE ROCK	0.00	0.00	\$10,000.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00
GREENBELT FACILITIES	0.00	0.00	\$15,000.00	\$15,000.00
TOTAL EXPENSES	\$14,715.04	\$31,799.94	\$157,402.00	\$156,402.00