

Heritage Place Homeowners Association Income Statement Thru January 2014 Forecast

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$69,582</b>	<b>\$69,582</b>	<b>\$162,812</b>	<b>\$168,905</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 69,551.53	\$ 69,551.53	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0.00	\$ 0.00	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	0.00	0.00	\$2,000.00	\$2,000.00	
INTEREST	30.26	30.26	\$387.00	\$387.00	
MISCELLANEOUS	0.00	0.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$4,795.78	\$10,889.00	
<b>EXPENSES</b>	<b>\$3,451</b>	<b>\$3,451</b>	<b>\$156,402</b>	<b>\$156,402</b>	
<b>EXCESS INCOME</b>	\$66,130.80	\$66,130.80	<b>\$6,409.78</b>	\$12,503.00	
<b>Cash History</b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
2008 Starting Year End Cash					
<b>Estimated Income Change</b>	<b>\$2,268</b>	<b>\$19,457</b>	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$6,410</b>
<b>Cash On Hand Year End</b>	<b>\$61,692</b>	<b>\$81,149</b>	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$132,059</b>
Budget	<b>\$59,308</b>	<b>\$59,309</b>	<b>\$77,340</b>	<b>\$119,985</b>	<b>\$132,488</b>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$331.68</b>	<b>\$331.68</b>	<b>\$27,660.00</b>	<b>\$27,660.00</b>	
WEED CONTROL	0.00	0.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	331.68	331.68	\$25,160.00	\$25,160.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
STORMWATER CONTROL	0.00	0.00	\$500.00	\$500.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
TREE/SHRUBS/BUSHES	0.00	0.00	\$7,000.00	\$7,000.00	
<b>SPRINKLER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,610.00</b>	<b>\$6,610.00</b>	
REPAIRS ABOVE GROUND	0.00	0.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$910.00	\$910.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$557.50</b>	<b>\$557.50</b>	<b>\$4,500.00</b>	<b>\$4,500.00</b>	
COMMUNITY DEVELOPMENT	557.50	557.50	\$4,500.00	\$4,500.00	
<b>UTILITIES</b>	<b>\$396.59</b>	<b>\$396.59</b>	<b>\$44,803.00</b>	<b>\$44,803.00</b>	
INSURANCE	0.00	0.00	\$5,426.00	\$5,426.00	
WATER	57.32	57.32	\$35,000.00	\$35,000.00	
ELECTRICITY	339.27	339.27	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>CONSULTANTS</b>	<b>\$1,415.00</b>	<b>\$1,415.00</b>	<b>\$16,380.00</b>	<b>\$16,380.00</b>	
MANAGEMENT FEES	1,200.00	1,200.00	\$14,400.00	\$14,400.00	
LEGAL FEES	215.00	215.00	\$1,980.00	\$1,980.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,619.00</b>	<b>\$1,619.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00	
POSTAGE/DELIVERY	0.00	0.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$850.00</b>	<b>\$850.00</b>	
MEETINGS	0.00	0.00	\$200.00	\$200.00	
BOARD	0.00	0.00	\$650.00	\$650.00	
<b>OTHER OPERATING COSTS</b>	<b>\$150.00</b>	<b>\$150.00</b>	<b>\$4,180.00</b>	<b>\$4,180.00</b>	
SNOW REMOVAL	120.00	120.00	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	30.00	30.00	\$30.00	\$30.00	
<b>ASSET FENCES</b>	<b>\$600.22</b>	<b>\$600.22</b>	<b>\$13,000.00</b>	<b>\$13,000.00</b>	
CALEY FENCE	430.11	430.11	\$6,000.00	\$6,000.00	
ARAPAHOE FENCE	170.11	170.11	\$4,000.00	\$4,000.00	
QUEBEC FENCE	0.00	0.00	\$3,000.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
LAMP POST	0.00	0.00	\$500.00	\$500.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,800.00</b>	<b>\$28,800.00</b>	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$10,000.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
GREENBELT FACILITIES	0.00	0.00	\$15,000.00	\$15,000.00	
<b>TOTAL EXPENSES</b>	<b>\$3,450.99</b>	<b>\$3,450.99</b>	<b>\$156,402.00</b>	<b>\$156,402.00</b>	