

Heritage Place Homeowners Association Income Statement Thru June 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$812	\$95,393	\$162,812	\$168,905	
ASSOCIATION DUES					
Dues paid in same year	\$ 757.46	\$ 89,001.35	\$87,933.43		
Prepaid dues from previous year			\$67,695.57		
Total dues paid	\$ 0	\$ 0	\$155,629.00	\$155,629.00	
FINES/LATE FEES/LEGAL	0.00	1,329.84	\$2,000.00	\$2,000.00	
INTEREST	55.03	266.29	\$387.00	\$387.00	
MISCELLANEOUS	\$ 0	\$ 0	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	4,795.78	\$4,795.78	\$10,889.00	
EXPENSES	\$3,596	\$53,521	\$162,007	\$156,402	
EXCESS INCOME	-\$2,783.17	\$41,871.94	\$804.78	\$12,503.00	
Cash History	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
2008 Starting Year End Cash					
Estimated Income Change	\$2,268	\$19,457	\$15,897	\$28,603	\$805
Cash On Hand Year End	\$61,692	\$81,149	\$97,046	\$125,649	\$126,454
<i>Budget</i>	\$59,308	\$59,309	\$77,340	\$119,985	\$132,488
EXPENSES					
LAWN CARE	\$0.00	\$7,225.30	\$27,660.00	\$27,660.00	
WEED CONTROL	0.00	579.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	0.00	6,646.30	\$25,160.00	\$25,160.00	
STORMWATER CONTROL	\$0.00	\$1,955.47	\$2,300.00	\$500.00	
STORMWATER CONTROL	0.00	1,955.47	\$2,300.00	\$500.00	
TREES/SHRUBS/BUSHES	\$649.35	\$7,835.01	\$11,000.00	\$7,000.00	
TREE/SHRUBS/BUSHES	649.35	7,835.01	\$11,000.00	\$7,000.00	
SPRINKLER	\$168.15	\$168.15	\$6,610.00	\$6,610.00	
REPAIRS ABOVE GROUND	0.00	0.00	\$1,800.00	\$1,800.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	168.15	168.15	\$910.00	\$910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$187.97	\$1,030.15	\$4,500.00	\$4,500.00	
COMMUNITY DEVELOPMENT	187.97	1,030.15	\$4,500.00	\$4,500.00	
UTILITIES	\$453.41	\$8,575.73	\$44,908.00	\$44,803.00	
INSURANCE	0.00	5,531.00	\$5,531.00	\$5,426.00	
WATER	173.64	1,114.86	\$35,000.00	\$35,000.00	
ELECTRICITY	279.77	1,929.87	\$3,783.00	\$3,783.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

Heritage Place Homeowners Association Income Statement Thru June 2014 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget
CONSULTANTS	\$1,365.00	\$12,174.00	\$20,080.00	\$16,380.00
MANAGEMENT FEES	1,200.00	7,200.00	\$14,400.00	\$14,400.00
LEGAL FEES	165.00	1,274.00	\$1,980.00	\$1,980.00
AUDIT FEES/TAX PREP	0.00	3,700.00	\$3,700.00	\$0.00
NEWSLETTER/WEB/DIRECTOR	\$124.14	\$496.56	\$1,619.00	\$1,619.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$750.00
POSTAGE/DELIVERY	124.14	496.56	\$869.00	\$869.00
ASSOCIATION	\$0.00	\$0.00	\$850.00	\$850.00
MEETINGS	0.00	0.00	\$200.00	\$200.00
BOARD	0.00	0.00	\$650.00	\$650.00
OTHER OPERATING COSTS	\$0.00	\$775.00	\$4,180.00	\$4,180.00
SNOW REMOVAL	0.00	745.00	\$4,150.00	\$4,150.00
DUES & SUBSCRIPTIONS	0.00	30.00	\$30.00	\$30.00
ASSET FENCES	\$0.00	\$10,133.70	\$13,000.00	\$13,000.00
CALEY FENCE	0.00	4,154.28	\$6,000.00	\$6,000.00
ARAPAHOE FENCE	0.00	2,227.40	\$4,000.00	\$4,000.00
QUEBEC FENCE	0.00	3,752.02	\$3,000.00	\$3,000.00
ASSET LAMP POSTS	\$0.00	\$0.00	\$500.00	\$500.00
LAMP POST	0.00	0.00	\$500.00	\$500.00
ASSETS OTHER	\$647.64	\$3,152.25	\$24,800.00	\$28,800.00
HOA SHED	0.00	40.00	\$0.00	\$0.00
GOLF CART	0.00	0.00	\$300.00	\$300.00
PAVILION	647.64	3,112.25	\$11,000.00	\$0.00
COBBLE/DECORATIVE ROCK	0.00	0.00	\$10,000.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00
GREENBELT FACILITIES	0.00	0.00	\$0.00	\$15,000.00
TOTAL EXPENSES	\$3,595.66	\$53,521.32	\$162,007.00	\$156,402.00