

**Heritage Place Homeowners Association Income Statement Thru December 2015 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$61,785</b>	<b>\$163,184</b>	<b>\$163,050</b>	<b>\$163,050</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 61,760.13	\$ 160,369.61	\$86,725.30		
Prepaid dues from previous year			\$73,937.48		
Total dues paid			\$160,662.78	\$160,662.78	
FINES/LATE FEES/LEGAL	0.00	2,404.03	\$2,000.00	\$2,000.00	
INTEREST	25.24	370.24	\$387.00	\$387.00	
MISCELLANEOUS	0.00	40.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$5,292</b>	<b>\$140,702</b>	<b>\$162,245</b>	<b>\$156,560</b>	
<b>EXCESS INCOME</b>	<b>\$56,493.10</b>	<b>\$22,481.79</b>	<b>\$804.78</b>	<b>\$6,489.78</b>	
Cash History	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Estimated Income Change	<b>\$21,725</b>	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$805</b>
Cash On Hand Year End	<b>\$81,149</b>	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$144,168</b>
<i>Budget</i>	<i>\$59,309</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$2,083.33</b>	<b>\$37,056.65</b>	<b>\$40,160.00</b>	<b>\$28,660.00</b>	
LANDSCAPE CONTRACT	2,083.33	23,610.77	\$25,160.00	\$25,160.00	
WEED CONTROL	0.00	920.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	0.00	12,525.88	\$12,500.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$2,500.00</b>	
STORMWATER CONTROL	0.00	0.00	\$1,000.00	\$2,500.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$0.00</b>	<b>\$14,099.81</b>	<b>\$12,000.00</b>	<b>\$11,000.00</b>	
TREE/SHRUBS/BUSHES	0.00	14,099.81	\$12,000.00	\$11,000.00	
<b>SPRINKLER</b>	<b>\$0.00</b>	<b>\$3,105.00</b>	<b>\$7,810.00</b>	<b>\$7,810.00</b>	
REPAIRS ABOVE GROUND	0.00	1,945.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	1,160.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$222.02</b>	<b>\$7,162.49</b>	<b>\$7,200.00</b>	<b>\$6,000.00</b>	
COMMUNITY DEVELOPMENT	222.02	7,162.49	\$7,200.00	\$6,000.00	
<b>UTILITIES</b>	<b>\$512.01</b>	<b>\$32,687.75</b>	<b>\$33,144.00</b>	<b>\$40,829.00</b>	
INSURANCE	0.00	5,484.00	\$5,567.00	\$5,735.00	
WATER	173.16	22,795.24	\$23,000.00	\$30,500.00	
ELECTRICITY	338.85	3,754.79	\$3,783.00	\$4,000.00	
ELECTRICAL SERVICE REPAIR	0.00	97.50	\$200.00	\$0.00	
SEMSWA	0.00	556.22	\$594.00	\$594.00	

**Heritage Place Homeowners Association Income Statement Thru December 2015 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>CONSULTANTS</b>	<b>\$2,047.00</b>	<b>\$24,952.84</b>	<b>\$28,532.00</b>	<b>\$22,112.00</b>	
MANAGEMENT FEES	1,236.00	14,832.00	\$14,832.00	\$14,832.00	
LEGAL FEES	811.00	9,825.84	\$10,000.00	\$4,980.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$3,700.00	\$2,300.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$127.91</b>	<b>\$847.09</b>	<b>\$1,619.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	83.40	\$750.00	\$300.00	
POSTAGE/DELIVERY	127.91	763.69	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$206.42</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	206.42	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$300.00</b>	<b>\$3,355.05</b>	<b>\$4,180.00</b>	<b>\$4,180.00</b>	
SNOW REMOVAL	300.00	3,287.35	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	0.00	67.70	\$30.00	\$30.00	
<b>ASSET FENCES</b>	<b>\$0.00</b>	<b>\$13,755.89</b>	<b>\$16,700.00</b>	<b>\$15,000.00</b>	
CALEY FENCE	0.00	6,129.51	\$6,200.00	\$6,000.00	
ARAPAHOE FENCE	0.00	2,650.00	\$4,000.00	\$4,000.00	
QUEBEC WALL	0.00	4,976.38	\$6,500.00	\$5,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$2,760.77</b>	<b>\$600.00</b>	<b>\$3,000.00</b>	
LAMP POST	0.00	2,760.77	\$600.00	\$3,000.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$712.33</b>	<b>\$8,800.00</b>	<b>\$13,800.00</b>	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	712.33	\$5,000.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$5,292.27</b>	<b>\$140,702.09</b>	<b>\$162,245.00</b>	<b>\$156,560.00</b>	