

Heritage Place Homeowners Association Income Statement Thru February 2015 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$9,702	\$69,266	\$163,050	\$163,050	
ASSOCIATION DUES					
Dues paid in same year	\$ 8,612.39	\$ 68,137.65	\$86,725.30		
Prepaid dues from previous year			\$73,937.48		
Total dues paid			\$160,662.78	\$160,662.78	
FINES/LATE FEES/LEGAL	682.01	683.38	\$2,000.00	\$2,000.00	
INTEREST	40.31	78.09	\$387.00	\$387.00	
MISCELLANEOUS	366.84	366.84	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
EXPENSES	\$8,090	\$15,212	\$146,098	\$156,560	
EXCESS INCOME	\$1,611.83	\$54,053.70	\$16,951.78	\$6,489.78	
Cash History	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Estimated Income Change	\$21,725	\$15,897	\$28,603	\$17,714	\$16,952
Cash On Hand Year End	\$81,149	\$97,046	\$125,649	\$143,363	\$160,315
<i>Budget</i>	\$59,309	\$77,340	\$119,985	\$132,488	\$138,978
EXPENSES					
LAWN CARE	\$2,243.33	\$4,409.33	\$28,660.00	\$28,660.00	
LANDSCAPE CONTRACT	2,083.33	2,083.33	\$25,160.00	\$25,160.00	
WEED CONTROL	0.00	0.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	160.00	2,326.00	\$1,000.00	\$1,000.00	
STORMWATER CONTROL	\$0.00	\$0.00	\$3,300.00	\$2,500.00	
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TREES/SHRUBS/BUSHES	\$0.00	\$0.00	\$11,000.00	\$11,000.00	
TREE/SHRUBS/BUSHES	0.00	0.00	\$11,000.00	\$11,000.00	
SPRINKLER	\$0.00	\$0.00	\$7,810.00	\$7,810.00	
REPAIRS ABOVE GROUND	0.00	0.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	\$922.53	\$5,300.00	\$6,000.00	
COMMUNITY DEVELOPMENT	0.00	922.53	\$5,300.00	\$6,000.00	
UTILITIES	\$482.22	\$960.39	\$27,944.00	\$40,829.00	
INSURANCE	0.00	0.00	\$5,567.00	\$5,735.00	
WATER	137.52	243.04	\$18,000.00	\$30,500.00	
ELECTRICITY	344.70	717.35	\$3,783.00	\$4,000.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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CONSULTANTS	\$2,686.58	\$5,372.58	\$23,500.00	\$22,112.00
MANAGEMENT FEES	1,236.00	2,472.00	\$14,400.00	\$14,832.00
LEGAL FEES	1,450.58	2,900.58	\$5,400.00	\$4,980.00
AUDIT FEES/TAX PREP	0.00	0.00	\$3,700.00	\$2,300.00
NEWSLETTER/WEB/DIRECTOR	\$124.14	\$124.14	\$1,619.00	\$1,169.00
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$300.00
POSTAGE/DELIVERY	124.14	124.14	\$869.00	\$869.00
ASSOCIATION	\$0.00	\$0.00	\$885.00	\$500.00
MEETINGS	0.00	0.00	\$235.00	\$250.00
BOARD	0.00	0.00	\$650.00	\$250.00
OTHER OPERATING COSTS	\$527.70	\$777.70	\$4,180.00	\$4,180.00
SNOW REMOVAL	500.00	750.00	\$4,150.00	\$4,150.00
DUES & SUBSCRIPTIONS	27.70	27.70	\$30.00	\$30.00
ASSET FENCES	\$2,025.75	\$2,645.59	\$16,500.00	\$15,000.00
CALEY FENCE	2,025.75	2,645.59	\$6,000.00	\$6,000.00
ARAPAHOE FENCE	0.00	0.00	\$4,000.00	\$4,000.00
QUEBEC FENCE	0.00	0.00	\$6,500.00	\$5,000.00
ASSET LAMP POSTS	\$0.00	\$0.00	\$600.00	\$3,000.00
LAMP POST	0.00	0.00	\$600.00	\$3,000.00
ASSETS OTHER	\$0.00	\$0.00	\$14,800.00	\$13,800.00
HOA SHED	0.00	0.00	\$0.00	\$0.00
GOLF CART	0.00	0.00	\$300.00	\$300.00
PAVILION	0.00	0.00	\$11,000.00	\$0.00
COBBLE/DECORATIVE ROCK	0.00	0.00	\$0.00	\$10,000.00
SIGNS	0.00	0.00	\$500.00	\$500.00
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00
TOTAL EXPENSES	\$8,089.72	\$15,212.26	\$146,098.00	\$156,560.00