

Heritage Place Homeowners Association Income Statement Thru May 2015 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$1,542	\$78,498	\$163,050	\$163,050	
ASSOCIATION DUES					
Dues paid in same year	\$ 1,236.29	\$ 76,233.38	\$86,725.30		
Prepaid dues from previous year			\$73,937.48		
Total dues paid			\$160,662.78	\$160,662.78	
FINES/LATE FEES/LEGAL	268.02	2,034.31	\$2,000.00	\$2,000.00	
INTEREST	37.82	190.26	\$387.00	\$387.00	
MISCELLANEOUS	0.00	40.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
EXPENSES	\$17,069	\$54,970	\$146,098	\$156,560	
EXCESS INCOME	-\$15,526.58	\$23,528.18	\$16,951.78	\$6,489.78	
Cash History	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Estimated Income Change	\$21,725	\$15,897	\$28,603	\$17,714	\$16,952
Cash On Hand Year End	\$81,149	\$97,046	\$125,649	\$143,363	\$160,315
<i>Budget</i>	<i>\$59,309</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>
EXPENSES					
LAWN CARE	\$10,878.70	\$20,053.30	\$28,660.00	\$28,660.00	
LANDSCAPE CONTRACT	4,166.66	10,416.65	\$25,160.00	\$25,160.00	
WEED CONTROL	320.00	470.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	6,392.04	9,166.65	\$1,000.00	\$1,000.00	
STORMWATER CONTROL	\$0.00	\$0.00	\$3,300.00	\$2,500.00	
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TREES/SHRUBS/BUSHES	\$3,070.53	\$5,960.53	\$11,000.00	\$11,000.00	
TREE/SHRUBS/BUSHES	3,070.53	5,960.53	\$11,000.00	\$11,000.00	
SPRINKLER	\$210.00	\$260.00	\$7,810.00	\$7,810.00	
REPAIRS ABOVE GROUND	210.00	210.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	50.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$268.63	\$1,396.61	\$5,300.00	\$6,000.00	
COMMUNITY DEVELOPMENT	268.63	1,396.61	\$5,300.00	\$6,000.00	
UTILITIES	\$965.94	\$8,294.89	\$27,944.00	\$40,829.00	
INSURANCE	0.00	5,484.00	\$5,567.00	\$5,735.00	
WATER	138.16	657.52	\$18,000.00	\$30,500.00	
ELECTRICITY	271.56	1,597.15	\$3,783.00	\$4,000.00	
SEMSWA	556.22	556.22	\$594.00	\$594.00	

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CONSULTANTS	\$1,547.00	\$12,773.84	\$23,500.00	\$22,112.00	
MANAGEMENT FEES	1,236.00	6,180.00	\$14,400.00	\$14,832.00	
LEGAL FEES	311.00	6,298.84	\$5,400.00	\$4,980.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$3,700.00	\$2,300.00	
NEWSLETTER/WEB/DIRECTOR	\$127.91	\$379.96	\$1,619.00	\$1,169.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$750.00	\$300.00	
POSTAGE/DELIVERY	127.91	379.96	\$869.00	\$869.00	
ASSOCIATION	\$0.00	\$0.00	\$885.00	\$500.00	
MEETINGS	0.00	0.00	\$235.00	\$250.00	
BOARD	0.00	0.00	\$650.00	\$250.00	
OTHER OPERATING COSTS	\$0.00	\$3,045.05	\$4,180.00	\$4,180.00	
SNOW REMOVAL	0.00	2,987.35	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	0.00	57.70	\$30.00	\$30.00	
ASSET FENCES	\$0.00	\$2,805.59	\$16,500.00	\$15,000.00	
CALEY FENCE	0.00	2,805.59	\$6,000.00	\$6,000.00	
ARAPAHOE FENCE	0.00	0.00	\$4,000.00	\$4,000.00	
QUEBEC FENCE	0.00	0.00	\$6,500.00	\$5,000.00	
ASSET LAMP POSTS	\$0.00	\$0.00	\$600.00	\$3,000.00	
LAMP POST	0.00	0.00	\$600.00	\$3,000.00	
ASSETS OTHER	\$0.00	\$0.00	\$14,800.00	\$13,800.00	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$11,000.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$0.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
TOTAL EXPENSES	\$17,068.71	\$54,969.77	\$146,098.00	\$156,560.00	