

Heritage Place Homeowners Association Income Statement Thru October 2015 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$25	\$80,202	\$163,050	\$163,050	
ASSOCIATION DUES					
Dues paid in same year	\$ 0.00	\$ 77,490.97	\$86,725.30		
Prepaid dues from previous year			\$73,937.48		
Total dues paid			\$160,662.78	\$160,662.78	
FINES/LATE FEES/LEGAL	0.00	2,352.26	\$2,000.00	\$2,000.00	
INTEREST	25.24	318.92	\$387.00	\$387.00	
MISCELLANEOUS	0.00	40.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
EXPENSES	\$13,989	\$124,682	\$153,045	\$156,560	
EXCESS INCOME	-\$13,963.46	-\$44,479.40	\$10,004.78	\$6,489.78	
Cash History	2011	2012	2013	2014	2015
Estimated Income Change	\$21,725	\$15,897	\$28,603	\$17,714	\$10,005
Cash On Hand Year End	\$81,149	\$97,046	\$125,649	\$143,363	\$153,368
<i>Budget</i>	<i>\$59,309</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>
EXPENSES					
LAWN CARE	\$5,061.10	\$32,890.29	\$40,160.00	\$28,660.00	
LANDSCAPE CONTRACT	4,861.10	19,444.41	\$25,160.00	\$25,160.00	
WEED CONTROL	200.00	920.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	0.00	12,525.88	\$12,500.00	\$1,000.00	
STORMWATER CONTROL	\$0.00	\$0.00	\$1,000.00	\$2,500.00	
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TREES/SHRUBS/BUSHES	\$268.75	\$13,578.92	\$12,000.00	\$11,000.00	
TREE/SHRUBS/BUSHES	268.75	13,578.92	\$12,000.00	\$11,000.00	
SPRINKLER	\$1,200.00	\$3,045.00	\$7,810.00	\$7,810.00	
REPAIRS ABOVE GROUND	1,200.00	1,885.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	1,160.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$2,900.00	\$2,900.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$758.34	\$6,253.69	\$6,000.00	\$6,000.00	
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UTILITIES	\$4,916.69	\$27,317.11	\$28,144.00	\$40,829.00	
INSURANCE	0.00	5,484.00	\$5,567.00	\$5,735.00	
WATER	4,571.56	18,061.32	\$18,000.00	\$30,500.00	
ELECTRICITY	345.13	3,118.07	\$3,783.00	\$4,000.00	
ELECTRICAL SERVICE REPAIR	0.00	97.50	\$200.00	\$0.00	
SEMSWA	0.00	556.22	\$594.00	\$594.00	

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CONSULTANTS	\$2,997.00	\$21,484.84	\$25,532.00	\$22,112.00	
MANAGEMENT FEES	1,236.00	12,360.00	\$14,832.00	\$14,832.00	
LEGAL FEES	1,761.00	8,829.84	\$7,000.00	\$4,980.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$3,700.00	\$2,300.00	
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$719.18	\$1,619.00	\$1,169.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	83.40	\$750.00	\$300.00	
POSTAGE/DELIVERY	0.00	635.78	\$869.00	\$869.00	
ASSOCIATION	\$206.42	\$206.42	\$500.00	\$500.00	
MEETINGS	206.42	206.42	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
OTHER OPERATING COSTS	\$0.00	\$3,045.05	\$4,180.00	\$4,180.00	
SNOW REMOVAL	0.00	2,987.35	\$4,150.00	\$4,150.00	
DUES & SUBSCRIPTIONS	0.00	57.70	\$30.00	\$30.00	
ASSET FENCES	-\$1,419.60	\$13,755.89	\$16,700.00	\$15,000.00	
CALEY FENCE	0.00	6,129.51	\$6,200.00	\$6,000.00	
ARAPAHOE FENCE	0.00	2,650.00	\$4,000.00	\$4,000.00	
QUEBEC WALL	(1,419.60)	4,976.38	\$6,500.00	\$5,000.00	
ASSET LAMP POSTS	\$0.00	\$1,672.83	\$600.00	\$3,000.00	
LAMP POST	0.00	1,672.83	\$600.00	\$3,000.00	
ASSETS OTHER	\$0.00	\$712.33	\$8,800.00	\$13,800.00	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	712.33	\$5,000.00	\$10,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
TOTAL EXPENSES	\$13,988.70	\$124,681.55	\$153,045.00	\$156,560.00	