

**Heritage Place Homeowners Association Income Statement Thru April 2016 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$988</b>	<b>\$83,268</b>	<b>\$169,019</b>	<b>\$170,908</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 911.53	\$ 81,772.68	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	51.18	1,422.37	\$2,000.00	\$2,000.00	
INTEREST	4.80	53.19	\$400.00	\$400.00	
MISCELLANEOUS	20.00	20.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$9,691</b>	<b>\$32,518</b>	<b>\$138,218</b>	<b>\$137,968</b>	
<b>EXCESS INCOME</b>	<b>-\$8,703.94</b>	<b>\$50,749.78</b>	<b>\$30,800.62</b>	<b>\$32,939.72</b>	
Cash History	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Estimated Income Change	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$30,801</b>
Cash On Hand Year End	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$205,215</b>
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$2,474.80</b>	<b>\$9,502.02</b>	<b>\$31,500.00</b>	<b>\$31,500.00</b>	
LANDSCAPE CONTRACT	2,145.83	8,520.86	\$28,000.00	\$28,000.00	
WEED CONTROL	268.97	537.94	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	60.00	443.22	\$1,000.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	
STORMWATER CONTROL	0.00	0.00	\$1,000.00	\$1,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$962.50</b>	<b>\$1,187.50</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	
TREE/SHRUBS/BUSHES	962.50	1,187.50	\$15,000.00	\$15,000.00	
<b>SPRINKLER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,910.00</b>	<b>\$5,910.00</b>	
REPAIRS ABOVE GROUND	0.00	0.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$522.20</b>	<b>\$822.20</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	522.20	822.20	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$3,113.00</b>	<b>\$7,377.88</b>	<b>\$29,077.00</b>	<b>\$29,077.00</b>	
INSURANCE	2,711.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	138.16	552.64	\$18,000.00	\$18,000.00	
ELECTRICITY	263.84	1,166.24	\$3,783.00	\$3,783.00	
ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>CONSULTANTS</b>	<b>\$1,468.00</b>	<b>\$7,000.00</b>	<b>\$22,677.00</b>	<b>\$22,677.00</b>	
MANAGEMENT FEES	1,273.00	5,092.00	\$15,277.00	\$15,277.00	
LEGAL FEES	195.00	1,613.00	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$2,400.00	\$2,400.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$136.00</b>	<b>\$272.00</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	272.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$399.95</b>	<b>\$1,858.72</b>	<b>\$4,585.00</b>	<b>\$4,335.00</b>	
SNOW REMOVAL	400.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	57.00	\$60.00	\$60.00	
MISCELLANEOUS	(0.05)	201.72	\$250.00	\$0.00	
<b>ASSET FENCES</b>	<b>\$495.00</b>	<b>\$1,914.60</b>	<b>\$9,000.00</b>	<b>\$9,000.00</b>	
CALEY FENCE	202.50	202.50	\$3,000.00	\$3,000.00	
ARAPAHOE FENCE	202.50	202.50	\$3,000.00	\$3,000.00	
QUEBEC WALL	90.00	1,509.60	\$3,000.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$2,463.54</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	
LAMP POST	0.00	2,463.54	\$2,000.00	\$2,000.00	
<b>ASSETS OTHER</b>	<b>\$120.00</b>	<b>\$120.00</b>	<b>\$8,800.00</b>	<b>\$8,800.00</b>	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$5,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	120.00	120.00	\$3,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$9,691.45</b>	<b>\$32,518.46</b>	<b>\$138,218.00</b>	<b>\$137,968.00</b>	