

Heritage Place Homeowners Association Income Statement Thru August 2016 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$1,250	\$97,770	\$169,019	\$170,908	
ASSOCIATION DUES					
Dues paid in same year	\$ 780.64	\$ 84,973.18	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	221.94	2,143.82	\$2,000.00	\$2,000.00	
INTEREST	291.87	359.14	\$400.00	\$400.00	
MISCELLANEOUS	(44.12)	10,293.67	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
EXPENSES	\$17,137	\$83,759	\$137,418	\$137,968	
EXCESS INCOME	-\$15,886.84	\$14,010.93	\$31,600.62	\$32,939.72	
Cash History	2012	2013	2014	2015	2016
Estimated Income Change	\$15,897	\$28,603	\$17,714	\$31,051	\$31,601
Cash On Hand Year End	\$97,046	\$125,649	\$143,363	\$174,414	\$206,015
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
EXPENSES					
LAWN CARE	\$2,575.87	\$22,387.67	\$33,700.00	\$31,500.00	
LANDSCAPE CONTRACT	2,143.87	17,139.86	\$28,000.00	\$28,000.00	
STORM DAMAGE	0.00	2,175.00	\$2,200.00	\$0.00	
WEED CONTROL	332.00	1,685.97	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	100.00	1,386.84	\$1,000.00	\$1,000.00	
STORMWATER CONTROL	\$3,012.50	\$4,117.50	\$5,000.00	\$1,000.00	
STORMWATER CONTROL	3,012.50	4,117.50	\$5,000.00	\$1,000.00	
TREES/SHRUBS/BUSHES	\$1,487.85	\$10,094.01	\$15,000.00	\$15,000.00	
TREE/SHRUBS/BUSHES	1,487.85	10,094.01	\$15,000.00	\$15,000.00	
SPRINKLER	\$1,722.00	\$4,137.00	\$7,910.00	\$5,910.00	
REPAIRS ABOVE GROUND	1,722.00	3,607.00	\$4,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	265.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	0.00	265.00	\$1,910.00	\$1,910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$0.00	\$2,669.61	\$7,000.00	\$7,000.00	
COMMUNITY DEVELOPMENT	0.00	2,669.61	\$7,000.00	\$7,000.00	
UTILITIES	\$6,592.60	\$19,955.88	\$29,077.00	\$29,077.00	
INSURANCE	0.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	6,339.48	11,491.96	\$18,000.00	\$18,000.00	
ELECTRICITY	253.12	2,232.08	\$3,783.00	\$3,783.00	

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ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	572.84	\$594.00	\$594.00	
CONSULTANTS	\$1,610.35	\$13,034.35	\$22,677.00	\$22,677.00	
MANAGEMENT FEES	1,273.00	10,184.00	\$15,277.00	\$15,277.00	
LEGAL FEES	337.35	2,555.35	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$2,400.00	\$2,400.00	
NEWSLETTER/WEB/DIRECTOR	\$136.00	\$544.00	\$1,169.00	\$1,169.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	544.00	\$869.00	\$869.00	
ASSOCIATION	\$0.00	\$50.00	\$500.00	\$500.00	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	0.00	50.00	\$250.00	\$250.00	
OTHER OPERATING COSTS	\$0.00	\$1,858.72	\$4,585.00	\$4,335.00	
SNOW REMOVAL	0.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	57.00	\$60.00	\$60.00	
MISCELLANEOUS	0.00	201.72	\$250.00	\$0.00	
ASSET FENCES	\$0.00	\$1,914.60	\$3,000.00	\$9,000.00	
CALEY FENCE	0.00	202.50	\$1,000.00	\$3,000.00	
ARAPAHOE FENCE	0.00	202.50	\$1,000.00	\$3,000.00	
QUEBEC WALL	0.00	1,509.60	\$1,000.00	\$3,000.00	
ASSET LAMP POSTS	\$0.00	\$2,463.54	\$2,500.00	\$2,000.00	
LAMP POST	0.00	2,463.54	\$2,500.00	\$2,000.00	
ASSETS OTHER	\$0.00	\$532.00	\$5,300.00	\$8,800.00	
HOA SHED	0.00	412.00	\$500.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$2,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	120.00	\$2,000.00	\$3,000.00	
TOTAL EXPENSES	\$17,137.17	\$83,758.88	\$137,418.00	\$137,968.00	