

Heritage Place Homeowners Association Income Statement Thru December 2016 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
INCOME	\$60,303	\$174,768	\$169,019	\$170,908	
ASSOCIATION DUES					
Dues paid in same year	\$ 60,300.97	\$ 172,992.29	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	0.00	2,354.35	\$2,000.00	\$2,000.00	
INTEREST	0.00	399.62	\$400.00	\$400.00	
MISCELLANEOUS	1.57	(978.43)	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
EXPENSES	\$6,247	\$147,915	\$138,918	\$137,968	
EXCESS INCOME	\$54,055.09	\$26,852.42	\$30,100.62	\$32,939.72	
Cash History	2012	2013	2014	2015	2016
Estimated Income Change	\$15,897	\$28,603	\$17,714	\$31,051	\$30,101
Cash On Hand Year End	\$97,046	\$125,649	\$143,363	\$174,414	\$204,515
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
EXPENSES					
LAWN CARE	\$3,830.47	\$36,518.32	\$33,700.00	\$31,500.00	
LANDSCAPE CONTRACT	2,183.47	25,877.70	\$28,000.00	\$28,000.00	
STORM DAMAGE	0.00	2,175.00	\$2,200.00	\$0.00	
WEED CONTROL	0.00	3,842.97	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	1,647.00	4,622.65	\$1,000.00	\$1,000.00	
STORMWATER CONTROL	\$0.00	\$5,092.50	\$5,000.00	\$1,000.00	
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TREES/SHRUBS/BUSHES	\$300.00	\$19,622.61	\$15,000.00	\$15,000.00	
TREE/SHRUBS/BUSHES	300.00	19,622.61	\$15,000.00	\$15,000.00	
SPRINKLER	\$0.00	\$7,034.00	\$7,910.00	\$5,910.00	
REPAIRS ABOVE GROUND	0.00	3,862.00	\$4,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	2,907.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
SPRING STARTUP/CHECKS/ADJUST	0.00	265.00			
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
SPRINKLER EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	
COMMUNITY DEVELOPMENT	\$307.18	\$6,479.79	\$7,000.00	\$7,000.00	
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UTILITIES	\$526.80	\$42,423.52	\$29,077.00	\$29,077.00	
INSURANCE	0.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	190.68	32,633.08	\$18,000.00	\$18,000.00	

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ELECTRICITY	336.12	3,558.60	\$3,783.00	\$3,783.00	
ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	572.84	\$594.00	\$594.00	
CONSULTANTS	\$1,273.00	\$21,215.35	\$22,677.00	\$22,677.00	
MANAGEMENT FEES	1,273.00	15,276.00	\$15,277.00	\$15,277.00	
LEGAL FEES	0.00	3,539.35	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	2,400.00	\$2,400.00	\$2,400.00	
NEWSLETTER/WEB/DIRECTOR	\$0.00	\$787.40	\$1,169.00	\$1,169.00	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	107.40	\$300.00	\$300.00	
POSTAGE/DELIVERY	0.00	680.00	\$869.00	\$869.00	
ASSOCIATION	\$0.00	\$293.61	\$500.00	\$500.00	
MEETINGS	0.00	243.61	\$250.00	\$250.00	
BOARD	0.00	50.00	\$250.00	\$250.00	
OTHER OPERATING COSTS	\$10.00	\$1,868.72	\$4,585.00	\$4,335.00	
SNOW REMOVAL	0.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	10.00	67.00	\$60.00	\$60.00	
MISCELLANEOUS	0.00	201.72	\$250.00	\$0.00	
ASSET FENCES	\$0.00	\$2,104.60	\$3,500.00	\$9,000.00	
CALEY FENCE	0.00	322.50	\$1,000.00	\$3,000.00	
ARAPAHOE FENCE	0.00	272.50	\$1,000.00	\$3,000.00	
QUEBEC WALL	0.00	1,509.60	\$1,500.00	\$3,000.00	
ASSET LAMP POSTS	\$0.00	\$3,942.99	\$3,500.00	\$2,000.00	
LAMP POST	0.00	3,942.99	\$3,500.00	\$2,000.00	
ASSETS OTHER	\$0.00	\$532.00	\$5,300.00	\$8,800.00	
HOA SHED	0.00	412.00	\$500.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$2,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	120.00	\$2,000.00	\$3,000.00	
TOTAL EXPENSES	\$6,247.45	\$147,915.41	\$138,918.00	\$137,968.00	