

**Heritage Place Homeowners Association Income Statement Thru February 2016 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$19,477</b>	<b>\$78,835</b>	<b>\$169,019</b>	<b>\$170,908</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 18,434.17	\$ 77,496.81	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	1,025.51	1,253.93	\$2,000.00	\$2,000.00	
INTEREST	17.81	43.90	\$400.00	\$400.00	
MISCELLANEOUS	0.00	40.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$6,339</b>	<b>\$11,288</b>	<b>\$137,968</b>	<b>\$137,968</b>	
<b>EXCESS INCOME</b>	<b>\$13,138.72</b>	<b>\$67,546.47</b>	<b>\$31,050.62</b>	<b>\$32,939.72</b>	
Cash History	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Estimated Income Change	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$31,051</b>
Cash On Hand Year End	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$205,465</b>
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$2,145.83</b>	<b>\$4,229.20</b>	<b>\$31,500.00</b>	<b>\$31,500.00</b>	
LANDSCAPE CONTRACT	2,145.83	4,229.20	\$28,000.00	\$28,000.00	
WEED CONTROL	0.00	0.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	0.00	0.00	\$1,000.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	
STORMWATER CONTROL	0.00	0.00	\$1,000.00	\$1,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$0.00</b>	<b>\$225.00</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	
TREE/SHRUBS/BUSHES	0.00	225.00	\$15,000.00	\$15,000.00	
<b>SPRINKLER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,910.00</b>	<b>\$5,910.00</b>	
REPAIRS ABOVE GROUND	0.00	0.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$1,910.00	\$1,910.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$0.00</b>	<b>\$300.00</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	0.00	300.00	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$439.84</b>	<b>\$897.87</b>	<b>\$29,077.00</b>	<b>\$29,077.00</b>	
INSURANCE	0.00	0.00	\$5,700.00	\$5,700.00	
WATER	138.16	276.32	\$18,000.00	\$18,000.00	
ELECTRICITY	301.68	621.55	\$3,783.00	\$3,783.00	
ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	

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<b>CONSULTANTS</b>	<b>\$1,845.50</b>	<b>\$3,303.50</b>	<b>\$22,677.00</b>	<b>\$22,677.00</b>	
MANAGEMENT FEES	1,273.00	2,546.00	\$15,277.00	\$15,277.00	
LEGAL FEES	277.50	462.50	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	295.00	295.00	\$2,400.00	\$2,400.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$136.00</b>	<b>\$136.00</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	136.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$352.00</b>	<b>\$777.00</b>	<b>\$4,335.00</b>	<b>\$4,335.00</b>	
SNOW REMOVAL	325.00	750.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	27.00	27.00	\$60.00	\$60.00	
<b>ASSET FENCES</b>	<b>\$1,419.60</b>	<b>\$1,419.60</b>	<b>\$9,000.00</b>	<b>\$9,000.00</b>	
CALEY FENCE	0.00	0.00	\$3,000.00	\$3,000.00	
ARAPAHOE FENCE	0.00	0.00	\$3,000.00	\$3,000.00	
QUEBEC WALL	1,419.60	1,419.60	\$3,000.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	
LAMP POST	0.00	0.00	\$2,000.00	\$2,000.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,800.00</b>	<b>\$8,800.00</b>	
HOA SHED	0.00	0.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$5,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	0.00	\$3,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$6,338.77</b>	<b>\$11,288.17</b>	<b>\$137,968.00</b>	<b>\$137,968.00</b>	