

**Heritage Place Homeowners Association Income Statement Thru July 2016 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$462</b>	<b>\$96,519</b>	<b>\$169,019</b>	<b>\$170,908</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 362.90	\$ 84,192.54	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	94.04	1,921.88	\$2,000.00	\$2,000.00	
INTEREST	4.64	67.27	\$400.00	\$400.00	
MISCELLANEOUS	0.00	10,337.79	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$13,450</b>	<b>\$66,622</b>	<b>\$138,218</b>	<b>\$137,968</b>	
<b>EXCESS INCOME</b>	<b>-\$12,988.39</b>	<b>\$29,897.77</b>	<b>\$30,800.62</b>	<b>\$32,939.72</b>	
Cash History	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Estimated Income Change	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$30,801</b>
Cash On Hand Year End	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$205,215</b>
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$3,311.31</b>	<b>\$19,811.80</b>	<b>\$31,500.00</b>	<b>\$31,500.00</b>	
LANDSCAPE CONTRACT	2,183.47	14,995.99	\$28,000.00	\$28,000.00	
STORM DAMAGE	0.00	2,175.00	\$0.00	\$0.00	
WEED CONTROL	830.00	1,353.97	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	297.84	1,286.84	\$1,000.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$1,105.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	
STORMWATER CONTROL	0.00	1,105.00	\$1,000.00	\$1,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$2,088.59</b>	<b>\$8,606.16</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	
TREE/SHRUBS/BUSHES	2,088.59	8,606.16	\$15,000.00	\$15,000.00	
<b>SPRINKLER</b>	<b>\$265.00</b>	<b>\$2,415.00</b>	<b>\$5,910.00</b>	<b>\$5,910.00</b>	
REPAIRS ABOVE GROUND	0.00	1,885.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	265.00	265.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	0.00	265.00	\$1,910.00	\$1,910.00	
	0.00	0.00			
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$1,812.41</b>	<b>\$2,669.61</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	1,812.41	2,669.61	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$4,454.66</b>	<b>\$13,363.28</b>	<b>\$29,077.00</b>	<b>\$29,077.00</b>	
INSURANCE	0.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	3,589.88	5,152.48	\$18,000.00	\$18,000.00	
ELECTRICITY	291.94	1,978.96	\$3,783.00	\$3,783.00	

Heritage Place Homeowners Association Income Statement Thru July 2016 Forecast

	Actual Current Month	Actual Y-T-D	Current Annual Budget	Approved Annual Budget	
ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	572.84	572.84	\$594.00	\$594.00	
<b>CONSULTANTS</b>	<b>\$1,468.00</b>	<b>\$11,424.00</b>	<b>\$22,677.00</b>	<b>\$22,677.00</b>	
MANAGEMENT FEES	1,273.00	8,911.00	\$15,277.00	\$15,277.00	
LEGAL FEES	195.00	2,218.00	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$2,400.00	\$2,400.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$0.00</b>	<b>\$408.00</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	0.00	408.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$50.00</b>	<b>\$50.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	50.00	50.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$0.00</b>	<b>\$1,858.72</b>	<b>\$4,585.00</b>	<b>\$4,335.00</b>	
SNOW REMOVAL	0.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	57.00	\$60.00	\$60.00	
MISCELLANEOUS	0.00	201.72	\$250.00	\$0.00	
<b>ASSET FENCES</b>	<b>\$0.00</b>	<b>\$1,914.60</b>	<b>\$9,000.00</b>	<b>\$9,000.00</b>	
CALEY FENCE	0.00	202.50	\$3,000.00	\$3,000.00	
ARAPAHOE FENCE	0.00	202.50	\$3,000.00	\$3,000.00	
QUEBEC WALL	0.00	1,509.60	\$3,000.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$2,463.54</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	
LAMP POST	0.00	2,463.54	\$2,000.00	\$2,000.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$532.00</b>	<b>\$8,800.00</b>	<b>\$8,800.00</b>	
HOA SHED	0.00	412.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$5,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	120.00	\$3,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$13,449.97</b>	<b>\$66,621.71</b>	<b>\$138,218.00</b>	<b>\$137,968.00</b>	