

**Heritage Place Homeowners Association Income Statement Thru June 2016 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$11,648</b>	<b>\$96,058</b>	<b>\$169,019</b>	<b>\$170,908</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 1,098.61	\$ 83,829.64	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	226.49	1,827.84	\$2,000.00	\$2,000.00	
INTEREST	4.80	62.63	\$400.00	\$400.00	
MISCELLANEOUS	10,317.79	10,337.79	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$14,388</b>	<b>\$53,172</b>	<b>\$138,218</b>	<b>\$137,968</b>	
<b>EXCESS INCOME</b>	<b>-\$2,740.53</b>	<b>\$42,886.16</b>	<b>\$30,800.62</b>	<b>\$32,939.72</b>	
Cash History	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Estimated Income Change	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$30,801</b>
Cash On Hand Year End	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$205,215</b>
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$4,950.83</b>	<b>\$16,500.49</b>	<b>\$31,500.00</b>	<b>\$31,500.00</b>	
LANDSCAPE CONTRACT	2,145.83	12,812.52	\$28,000.00	\$28,000.00	
STORM DAMAGE	2,175.00	2,175.00	\$0.00	\$0.00	
WEED CONTROL	255.00	523.97	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	375.00	989.00	\$1,000.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$1,105.00</b>	<b>\$1,105.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	
STORMWATER CONTROL	1,105.00	1,105.00	\$1,000.00	\$1,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$3,040.00</b>	<b>\$6,517.57</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	
TREE/SHRUBS/BUSHES	3,040.00	6,517.57	\$15,000.00	\$15,000.00	
<b>SPRINKLER</b>	<b>\$2,150.00</b>	<b>\$2,150.00</b>	<b>\$5,910.00</b>	<b>\$5,910.00</b>	
REPAIRS ABOVE GROUND	1,885.00	1,885.00	\$2,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	265.00	265.00	\$1,910.00	\$1,910.00	
	0.00	0.00			
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$0.00</b>	<b>\$857.20</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	0.00	857.20	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$1,106.39</b>	<b>\$8,908.62</b>	<b>\$29,077.00</b>	<b>\$29,077.00</b>	
INSURANCE	0.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	841.68	1,562.60	\$18,000.00	\$18,000.00	
ELECTRICITY	264.71	1,687.02	\$3,783.00	\$3,783.00	

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ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	0.00	\$594.00	\$594.00	
<b>CONSULTANTS</b>	<b>\$1,488.00</b>	<b>\$9,956.00</b>	<b>\$22,677.00</b>	<b>\$22,677.00</b>	
MANAGEMENT FEES	1,273.00	7,638.00	\$15,277.00	\$15,277.00	
LEGAL FEES	215.00	2,023.00	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	295.00	\$2,400.00	\$2,400.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$136.00</b>	<b>\$408.00</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	408.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$0.00</b>	<b>\$1,858.72</b>	<b>\$4,585.00</b>	<b>\$4,335.00</b>	
SNOW REMOVAL	0.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	57.00	\$60.00	\$60.00	
MISCELLANEOUS	0.00	201.72	\$250.00	\$0.00	
<b>ASSET FENCES</b>	<b>\$0.00</b>	<b>\$1,914.60</b>	<b>\$9,000.00</b>	<b>\$9,000.00</b>	
CALEY FENCE	0.00	202.50	\$3,000.00	\$3,000.00	
ARAPAHOE FENCE	0.00	202.50	\$3,000.00	\$3,000.00	
QUEBEC WALL	0.00	1,509.60	\$3,000.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$2,463.54</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	
LAMP POST	0.00	2,463.54	\$2,000.00	\$2,000.00	
<b>ASSETS OTHER</b>	<b>\$412.00</b>	<b>\$532.00</b>	<b>\$8,800.00</b>	<b>\$8,800.00</b>	
HOA SHED	412.00	412.00	\$0.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$5,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	120.00	\$3,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$14,388.22</b>	<b>\$53,171.74</b>	<b>\$138,218.00</b>	<b>\$137,968.00</b>	