

**Heritage Place Homeowners Association Income Statement Thru October 2016 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>-\$17,928</b>	<b>\$87,070</b>	<b>\$169,019</b>	<b>\$170,908</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 176.40	\$ 85,450.44	\$84,401.03		
Prepaid dues from previous year			\$82,595.41		
Total dues paid			\$166,618.62	\$168,507.72	
FINES/LATE FEES/LEGAL	73.60	2,248.70	\$2,000.00	\$2,000.00	
INTEREST	30.88	394.82	\$400.00	\$400.00	
MISCELLANEOUS	(18,208.79)	(1,024.12)	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$25,556</b>	<b>\$125,732</b>	<b>\$138,918</b>	<b>\$137,968</b>	
<b>EXCESS INCOME</b>	<b>-\$43,484.37</b>	<b>-\$38,662.55</b>	<b>\$30,100.62</b>	\$32,939.72	
Cash History	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Estimated Income Change	<b>\$15,897</b>	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$30,101</b>
Cash On Hand Year End	<b>\$97,046</b>	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$204,515</b>
<i>Budget</i>	<i>\$77,340</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$5,915.90</b>	<b>\$28,578.57</b>	<b>\$33,700.00</b>	<b>\$31,500.00</b>	
LANDSCAPE CONTRACT	4,370.90	21,510.76	\$28,000.00	\$28,000.00	
STORM DAMAGE	0.00	2,175.00	\$2,200.00	\$0.00	
WEED CONTROL	1,445.00	3,130.97	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	100.00	1,761.84	\$1,000.00	\$1,000.00	
<b>STORMWATER CONTROL</b>	<b>\$975.00</b>	<b>\$5,092.50</b>	<b>\$5,000.00</b>	<b>\$1,000.00</b>	
STORMWATER CONTROL	975.00	5,092.50	\$5,000.00	\$1,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$5,026.97</b>	<b>\$16,102.61</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>	
TREE/SHRUBS/BUSHES	5,026.97	16,102.61	\$15,000.00	\$15,000.00	
<b>SPRINKLER</b>	<b>\$2,852.00</b>	<b>\$6,989.00</b>	<b>\$7,910.00</b>	<b>\$5,910.00</b>	
REPAIRS ABOVE GROUND	210.00	3,817.00	\$4,000.00	\$2,000.00	
REPAIRS BELOW SURFACE	2,642.00	2,907.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$1,000.00	\$1,000.00	
REG. INSPECTION 464 HEAD	0.00	265.00	\$1,910.00	\$1,910.00	
	0.00	0.00			
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$383.82</b>	<b>\$5,781.05</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	383.82	5,781.05	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$8,715.16</b>	<b>\$36,615.35</b>	<b>\$29,077.00</b>	<b>\$29,077.00</b>	
INSURANCE	0.00	5,659.00	\$5,700.00	\$5,700.00	
WATER	8,383.48	27,508.52	\$18,000.00	\$18,000.00	
ELECTRICITY	331.68	2,874.99	\$3,783.00	\$3,783.00	

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ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	572.84	\$594.00	\$594.00	
<b>CONSULTANTS</b>	<b>\$1,273.00</b>	<b>\$17,994.35</b>	<b>\$22,677.00</b>	<b>\$22,677.00</b>	
MANAGEMENT FEES	1,273.00	12,730.00	\$15,277.00	\$15,277.00	
LEGAL FEES	0.00	2,864.35	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	0.00	2,400.00	\$2,400.00	\$2,400.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$136.00</b>	<b>\$787.40</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	107.40	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	680.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$208.61</b>	<b>\$293.61</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	208.61	243.61	\$250.00	\$250.00	
BOARD	0.00	50.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$0.00</b>	<b>\$1,858.72</b>	<b>\$4,585.00</b>	<b>\$4,335.00</b>	
SNOW REMOVAL	0.00	1,600.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	57.00	\$60.00	\$60.00	
MISCELLANEOUS	0.00	201.72	\$250.00	\$0.00	
<b>ASSET FENCES</b>	<b>\$70.00</b>	<b>\$1,984.60</b>	<b>\$3,500.00</b>	<b>\$9,000.00</b>	
CALEY FENCE	0.00	202.50	\$1,000.00	\$3,000.00	
ARAPAHOE FENCE	70.00	272.50	\$1,000.00	\$3,000.00	
QUEBEC WALL	0.00	1,509.60	\$1,500.00	\$3,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$0.00</b>	<b>\$3,122.63</b>	<b>\$3,500.00</b>	<b>\$2,000.00</b>	
LAMP POST	0.00	3,122.63	\$3,500.00	\$2,000.00	
<b>ASSETS OTHER</b>	<b>\$0.00</b>	<b>\$532.00</b>	<b>\$5,300.00</b>	<b>\$8,800.00</b>	
HOA SHED	0.00	412.00	\$500.00	\$0.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$2,000.00	\$5,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	0.00	120.00	\$2,000.00	\$3,000.00	
<b>TOTAL EXPENSES</b>	<b>\$25,556.46</b>	<b>\$125,732.39</b>	<b>\$138,918.00</b>	<b>\$137,968.00</b>	