

**Heritage Place Homeowners Association Income Statement Thru February 2017 Forecast**

	<b>Actual Current Month</b>	<b>Actual Y-T-D</b>	<b>Current Annual Budget</b>	<b>Approved Annual Budget</b>	
<b>INCOME</b>	<b>\$13,781</b>	<b>\$76,666</b>	<b>\$176,061</b>	<b>\$176,061</b>	
ASSOCIATION DUES					
Dues paid in same year	\$ 12,950.79	\$ 75,700.26	\$86,780.45		
Prepaid dues from previous year			\$86,780.45		
Total dues paid			\$173,560.90	\$173,560.90	
FINES/LATE FEES/LEGAL	825.00	955.96	\$2,000.00	\$2,000.00	
INTEREST	4.81	9.61	\$500.00	\$500.00	
MISCELLANEOUS	0.00	0.00	\$0.00	\$0.00	
WATER REBATES (OPERATING EXP)*	0.00	0.00	\$0.00	\$0.00	
<b>EXPENSES</b>	<b>\$9,718</b>	<b>\$15,638</b>	<b>\$137,048</b>	<b>\$137,048</b>	
<b>EXCESS INCOME</b>	<b>\$4,062.37</b>	<b>\$61,028.04</b>	<b>\$39,012.90</b>	<b>\$39,012.90</b>	
Cash History	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Estimated Income Change	<b>\$28,603</b>	<b>\$17,714</b>	<b>\$31,051</b>	<b>\$30,101</b>	\$39,012
Cash On Hand Year End	<b>\$125,649</b>	<b>\$143,363</b>	<b>\$174,414</b>	<b>\$204,515</b>	<b>\$243,527.90</b>
<i>Budget</i>	<i>\$119,985</i>	<i>\$132,488</i>	<i>\$138,978</i>	<i>\$137,968</i>	
<b>EXPENSES</b>					
<b>LAWN CARE</b>	<b>\$2,690.00</b>	<b>\$4,969.53</b>	<b>\$31,340.00</b>	<b>\$31,340.00</b>	
LANDSCAPE CONTRACT	2,210.00	4,393.47	\$28,840.00	\$28,840.00	
STORM DAMAGE	0.00	0.00	\$0.00	\$0.00	
WEED CONTROL	0.00	0.00	\$2,500.00	\$2,500.00	
MISC. LANDSCAPE	480.00	576.06	\$0.00	\$0.00	
<b>STORMWATER CONTROL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	
STORMWATER CONTROL	0.00	0.00	\$5,000.00	\$5,000.00	
<b>TREES/SHRUBS/BUSHES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	
TREE/SHRUBS/BUSHES	0.00	0.00	\$5,000.00	\$5,000.00	
<b>SPRINKLER</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,300.00</b>	<b>\$6,300.00</b>	
REPAIRS ABOVE GROUND	0.00	0.00	\$5,000.00	\$5,000.00	
REPAIRS BELOW SURFACE	0.00	0.00	\$1,000.00	\$1,000.00	
FITTINGS	0.00	0.00	\$0.00	\$0.00	
SPRING STARTUP/CHECKS/ADJUST	0.00	0.00	\$300.00	\$300.00	
REG. INSPECTION 464 HEAD	0.00	0.00	\$0.00	\$0.00	
<b>SPRINKLER EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>COMMUNITY DEVELOPMENT</b>	<b>\$238.30</b>	<b>\$508.30</b>	<b>\$7,000.00</b>	<b>\$7,000.00</b>	
COMMUNITY DEVELOPMENT	238.30	508.30	\$7,000.00	\$7,000.00	
<b>UTILITIES</b>	<b>\$547.31</b>	<b>\$1,069.18</b>	<b>\$33,860.00</b>	<b>\$33,860.00</b>	
INSURANCE	0.00	0.00	\$5,700.00	\$5,700.00	
WATER	172.28	340.56	\$22,660.00	\$22,660.00	

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ELECTRICITY	375.03	728.62	\$3,700.00	\$3,700.00	
ELECTRICAL SERVICE REPAIR	0.00	0.00	\$1,000.00	\$1,000.00	
SEMSWA	0.00	0.00	\$800.00	\$800.00	
<b>CONSULTANTS</b>	<b>\$1,904.50</b>	<b>\$4,116.50</b>	<b>\$20,744.00</b>	<b>\$20,744.00</b>	
MANAGEMENT FEES	1,312.00	2,624.00	\$15,744.00	\$15,744.00	
LEGAL FEES	277.50	1,177.50	\$5,000.00	\$5,000.00	
AUDIT FEES/TAX PREP	315.00	315.00	\$0.00	\$0.00	
<b>NEWSLETTER/WEB/DIRECTOR</b>	<b>\$136.00</b>	<b>\$272.00</b>	<b>\$1,169.00</b>	<b>\$1,169.00</b>	
NEWSLETTER/WEB SITE/DIRECTORY	0.00	0.00	\$300.00	\$300.00	
POSTAGE/DELIVERY	136.00	272.00	\$869.00	\$869.00	
<b>ASSOCIATION</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>	
MEETINGS	0.00	0.00	\$250.00	\$250.00	
BOARD	0.00	0.00	\$250.00	\$250.00	
<b>OTHER OPERATING COSTS</b>	<b>\$509.51</b>	<b>\$1,009.67</b>	<b>\$14,335.00</b>	<b>\$14,335.00</b>	
SNOW REMOVAL	450.00	750.00	\$4,275.00	\$4,275.00	
DUES & SUBSCRIPTIONS	0.00	0.00	\$60.00	\$60.00	
MISCELLANEOUS	59.51	259.67	\$10,000.00	\$10,000.00	
<b>ASSET FENCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,000.00</b>	<b>\$3,000.00</b>	
CALEY FENCE	0.00	0.00	\$1,000.00	\$1,000.00	
ARAPAHOE FENCE	0.00	0.00	\$1,000.00	\$1,000.00	
QUEBEC WALL	0.00	0.00	\$1,000.00	\$1,000.00	
<b>ASSET LAMP POSTS</b>	<b>\$3,142.61</b>	<b>\$3,142.61</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>	
LAMP POST	3,142.61	3,142.61	\$3,500.00	\$3,500.00	
<b>ASSETS OTHER</b>	<b>\$550.00</b>	<b>\$550.00</b>	<b>\$5,300.00</b>	<b>\$5,300.00</b>	
HOA SHED	0.00	0.00	\$500.00	\$500.00	
GOLF CART	0.00	0.00	\$300.00	\$300.00	
PAVILION	0.00	0.00	\$0.00	\$0.00	
COBBLE/DECORATIVE ROCK	0.00	0.00	\$2,000.00	\$2,000.00	
SIGNS	0.00	0.00	\$500.00	\$500.00	
DRY LAY ROCK WALLS	550.00	550.00	\$2,000.00	\$2,000.00	
<b>TOTAL EXPENSES</b>	<b>\$9,718.23</b>	<b>\$15,637.79</b>	<b>\$137,048.00</b>	<b>\$137,048.00</b>	