

Heritage Place Homeowners Association Income Statement Thru May 2017 Forecast

| | Actual Current Month | Actual Y-T-D | Current Annual Budget | Approved Annual Budget | |
|---------------------------------|-------------------------------------|-------------------------|--------------------------------------|---------------------------------------|---------------------|
| INCOME | \$1,052 | \$85,077 | \$176,061 | \$176,061 | |
| ASSOCIATION DUES | | | | | |
| Dues paid in same year | \$ 956.87 | \$ 82,759.32 | \$86,780.45 | | |
| Prepaid dues from previous year | | | \$86,780.45 | | |
| Total dues paid | | | \$173,560.90 | \$173,560.90 | |
| FINES/LATE FEES/LEGAL | 88.03 | 2,295.30 | \$2,000.00 | \$2,000.00 | |
| INTEREST | 6.70 | 22.80 | \$500.00 | \$500.00 | |
| MISCELLANEOUS | 0.00 | 0.00 | \$0.00 | \$0.00 | |
| EXPENSES | \$15,363 | \$56,225 | \$137,048 | \$137,048 | |
| EXCESS INCOME | -\$14,311.85 | \$28,852.90 | \$39,012.90 | \$39,012.90 | |
| Cash History | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
| Estimated Income Change | \$28,603 | \$17,714 | \$31,051 | \$30,101 | \$39,012 |
| Cash On Hand Year End | \$125,649 | \$143,363 | \$174,414 | \$204,515 | \$243,527.90 |
| <i>Budget</i> | <i>\$119,985</i> | <i>\$132,488</i> | <i>\$138,978</i> | <i>\$137,968</i> | |
| EXPENSES | | | | | |
| LAWN CARE | \$7,378.64 | \$22,809.99 | \$31,340.00 | \$41,340.00 | |
| LANDSCAPE CONTRACT | 2,210.00 | 11,023.47 | \$28,840.00 | \$28,840.00 | |
| STORM DAMAGE | 0.00 | 0.00 | \$0.00 | \$0.00 | |
| WEED CONTROL | 3,832.58 | 5,332.58 | \$2,500.00 | \$12,500.00 | |
| MISC. LANDSCAPE | 1,336.06 | 6,453.94 | \$0.00 | \$0.00 | |
| STORMWATER CONTROL | \$0.00 | \$0.00 | \$5,000.00 | \$5,000.00 | |
| STORMWATER CONTROL | 0.00 | 0.00 | \$5,000.00 | \$5,000.00 | |
| TREES/SHRUBS/BUSHES | \$1,650.00 | \$4,525.00 | \$5,000.00 | \$5,000.00 | |
| TREE/SHRUBS/BUSHES | 1,650.00 | 4,525.00 | \$5,000.00 | \$5,000.00 | |
| SPRINKLER | \$240.00 | \$240.00 | \$6,300.00 | \$6,300.00 | |
| REPAIRS ABOVE GROUND | 0.00 | 0.00 | \$5,000.00 | \$5,000.00 | |
| REPAIRS BELOW SURFACE | 0.00 | 0.00 | \$1,000.00 | \$1,000.00 | |
| FITTINGS | 0.00 | 0.00 | \$0.00 | \$0.00 | |
| SPRING STARTUP/CHECKS/ADJUST | 240.00 | 240.00 | \$300.00 | \$300.00 | |
| REG. INSPECTION 464 HEAD | 0.00 | 0.00 | \$0.00 | \$0.00 | |
| SPRINKLER EQUIPMENT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| COMMUNITY DEVELOPMENT | \$683.37 | \$1,191.67 | \$7,000.00 | \$7,000.00 | |
| COMMUNITY DEVELOPMENT | 683.37 | 1,191.67 | \$7,000.00 | \$7,000.00 | |
| UTILITIES | \$675.71 | \$8,469.35 | \$33,860.00 | \$33,860.00 | |
| INSURANCE | 0.00 | 5,846.00 | \$5,700.00 | \$5,700.00 | |
| WATER | 437.12 | 1,122.24 | \$22,660.00 | \$22,660.00 | |
| ELECTRICITY | 238.59 | 1,501.11 | \$3,700.00 | \$3,700.00 | |

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|--------------------------------|-------------------------------------|-------------------------|--------------------------------------|---------------------------------------|--|
| ELECTRICAL SERVICE REPAIR | 0.00 | 0.00 | \$1,000.00 | \$1,000.00 | |
| SEMSWA | 0.00 | 0.00 | \$800.00 | \$800.00 | |
| | | | | | |
| CONSULTANTS | \$1,602.00 | \$9,320.50 | \$20,744.00 | \$20,744.00 | |
| MANAGEMENT FEES | 1,312.00 | 6,560.00 | \$15,744.00 | \$15,744.00 | |
| LEGAL FEES | 290.00 | 2,445.50 | \$5,000.00 | \$5,000.00 | |
| AUDIT FEES/TAX PREP | 0.00 | 315.00 | \$0.00 | \$0.00 | |
| | | | | | |
| NEWSLETTER/WEB/DIRECTOR | \$0.00 | \$408.00 | \$1,169.00 | \$1,169.00 | |
| NEWSLETTER/WEB SITE | 0.00 | 0.00 | \$300.00 | \$300.00 | |
| POSTAGE/DELIVERY | 0.00 | 408.00 | \$869.00 | \$869.00 | |
| | | | | | |
| ASSOCIATION | \$0.00 | \$0.00 | \$500.00 | \$500.00 | |
| MEETINGS | 0.00 | 0.00 | \$250.00 | \$250.00 | |
| BOARD | 0.00 | 0.00 | \$250.00 | \$250.00 | |
| | | | | | |
| OTHER OPERATING COSTS | \$33.73 | \$1,217.40 | \$14,335.00 | \$4,335.00 | |
| SNOW REMOVAL | 0.00 | 900.00 | \$4,275.00 | \$4,275.00 | |
| DUES & SUBSCRIPTIONS | 0.00 | 30.00 | \$60.00 | \$60.00 | |
| MISCELLANEOUS | 33.73 | 287.40 | \$10,000.00 | \$0.00 | |
| | | | | | |
| ASSET FENCES | \$3,100.00 | \$3,100.00 | \$3,000.00 | \$3,000.00 | |
| CALEY FENCE | 480.00 | 480.00 | \$1,000.00 | \$1,000.00 | |
| ARAPAHOE FENCE | 0.00 | 0.00 | \$1,000.00 | \$1,000.00 | |
| QUEBEC WALL | 2,620.00 | 2,620.00 | \$1,000.00 | \$1,000.00 | |
| | | | | | |
| ASSET LAMP POSTS | \$0.00 | \$3,142.61 | \$3,500.00 | \$3,500.00 | |
| LAMP POST | 0.00 | 3,142.61 | \$3,500.00 | \$3,500.00 | |
| | | | | | |
| ASSETS OTHER | \$0.00 | \$1,800.00 | \$5,300.00 | \$5,300.00 | |
| HOA SHED | 0.00 | 0.00 | \$500.00 | \$500.00 | |
| GOLF CART | 0.00 | 1,250.00 | \$300.00 | \$300.00 | |
| PAVILION | 0.00 | 0.00 | \$0.00 | \$0.00 | |
| COBBLE/DECORATIVE ROCK | 0.00 | 0.00 | \$2,000.00 | \$2,000.00 | |
| SIGNS | 0.00 | 0.00 | \$500.00 | \$500.00 | |
| DRY LAY ROCK WALLS | 0.00 | 550.00 | \$2,000.00 | \$2,000.00 | |
| | | | | | |
| TOTAL EXPENSES | \$15,363.45 | \$56,224.52 | \$137,048.00 | \$137,048.00 | |